

Pratibhuti Vinihit Limited

32TH ANNUAL REPORT
2024-25



PRATIBHUTI VINIHIT LIMITED

Member : National Stock Exchange of India Ltd.

CIN : U67120MH1994PLC077100

DIRECTOR'S REPORT

To,

The Members,

Your directors have pleasure in presenting their Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2025.

1. Financial summary or highlights/Performance of the Company

The Company's financial performance for the year under review along with previous year's figures are given below-

Particulars	Standalone		Consolidated	
	2024-2025 (In Rs.)	2023-2024 (In Rs.)	2024-2025 (In Rs.)	2023-2024 (In Rs.)
Gross Income	11,45,23,383	10,31,03,727.97	11,48,23,382.96	10,31,03,727.97
Profit Before Interest and Depreciation	97635757.49	8,81,47,297.8	9,76,00,517.45	8,81,39,797.80
Finance Charges	112.7	3,632.07	112.70	3,632.07
Gross Profit	97635644.79	8,81,43,665.73	9,76,00,404.75	8,81,36,165.73
Provision for Depreciation	4,59,924.69	3,58,691.12	10,17,868.87	9,16,635.70
Net Profit Before Tax	97175720.1	8,77,84,974.61	9,65,82,535.88	8,72,19,530.43
Provision for Tax	1,71,00,000	1,60,00,000	1,71,00,000	1,60,00,000
Earlier year tax	(1,66,051)	(13,179.70)	(1,66,051)	(13,179.70)
Extraordinary Item	0	0	0	0
Net Profit After Tax	8,02,41,771.1	7,17,98,154.31	7,96,48,586.88	7,12,32,710.13
Balance of Profit brought forward	0	0	0	0
Proposed Dividend on Equity Shares	0	0	0	0
Tax on proposed Dividend	0	0	0	0
Transfer to General Reserve	0	0	0	0
Surplus carried to Balance Sheet	8,02,41,771.1	7,17,98,154.31	7,96,48,586.88	7,12,32,710.13

Registered Office :

28, Rajabhadur Mansion, 15-A,
3rd Floor, Mumbai Samachar Marg,
Fort, Mumbai - 400 001. India.
Telephone No.: 022 - 2265 0257

www.pratibhuti.com
Email : onlinehelp@pratibhuti.com

Dealing Office :

Office No.11, Raheja Centre,
Free Press Journal Marg,
Nariman Point,
Mumbai - 400 021. India.
Telephone No.: 6148 5700-01



2. Brief description of the Company's working during the year/State of Company's affair

Your company has carried on business of dealing in financial markets i.e., stock broking, and related activities on behalf of its clients during the year under review.

3. Change in the nature of business, if any

The nature of business remained unchanged during the year under review.

4. Dividend

Due to requirements for future business plans and expansions, your directors do not recommend any dividend for the financial year

5. Reserve

No amount was transferred to reserves and therefore it is proposed to transfer the entire profit for the year to profit and loss account of the Company during the year under review.

6. Share Capital

i. Authorized capital

The Authorized capital of your company remains unchanged during the year under review

ii. Rights issue

During the year under review no rights issue was offered by your company.

iii. Buy back of securities

Your Company has not bought back any shares during the year under review.

iv. Sweat Equity Shares

Your company has not issued any Sweat Equity shares during the year under review.

v. Bonus Shares

Your company has not issued any Bonus shares during the year under review.

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vi. Employee Stock Option Scheme

Your company has not provided any stock option scheme to its employees during the year under review.

7. Directors and Key Managerial Personnel

Mr. Aditya Omprakash Damani (Din. 00393689) Director retires by rotation at the forthcoming Annual General Meeting and being eligible, offer himself for reappointment.

During the year under review neither any director was appointed nor any resigned.

8. Statement on declaration given by Independent Directors

The provisions relating to Independent Directors are not applicable to your Company during the year under review.

9. Particulars of Employees

During the year under review there was no employee who was in receipt of remuneration exceeding the limits as prescribed under The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

10. Meetings

During the year 5 board meetings were held i.e., on 30/04/2024, 25/06/2024, 20/08/2024, 05/12/2024 and 14/03/2025 were convened and held and all the directors have attended all meetings. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

11. Details of Subsidiary/Joint Ventures/Associate Companies/Holding Company

Pursuant to sub-section (3) of section 129 of the Act, the statement containing the salient feature of the financial statement of a company's Subsidiary Company in Form AOC-I is enclosed as **Annexure-A**.

During the year under review, the Shefali Infrastructure Private Limited is the subsidiary of the Company with holding of 99.59% of equity shares.

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The Consolidated Financial Statements of the Company its subsidiaries are prepared in accordance with the Companies Act 2013 and applicable Indian Accounting Standards along with all relevant documents and the Auditors' Report form part of the Annual Report.

12. Auditors

R. G. Morparia & Co were appointed as Statutory Auditors for a period of 5 years from 2024-2028 i.e. till the conclusion of Annual General Meeting to be held in the year 2028 upon such remuneration as may be mutually agreed upon by and between the Board of Directors and Statutory Auditors.

13. Auditors' Report

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

14. Details of fraud report by auditor

As per auditor's report, no fraud u/e 143 (12) reported by the auditors.

15. Disclosure about Cost Audit

The provisions of section 148 of the Companies Act 2013 are not applicable to your company.

16. Secretarial Audit Report

The provisions of Section 204 of the Companies Act 2013 are not applicable to your company.

17. Internal Audit & Controls

The Provisions of Section 138 of the Companies Act 2013 are not applicable to your company.

However, the company has adequate internal control system commensurate with the size of the company and nature of its business.

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18. Vigil Mechanism:

The provisions of Section 177 of the Companies Act, 2013 read with 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013, are not applicable to the Company.

19. Risk management policy

Your Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

20. Web Link of Annual Return

The company is having website i.e., www.pratibhuti.com. The Annual return of the Company will be uploaded on such website after filing the same with Registrar of Companies, Mumbai, Maharashtra.

The web link of the said Annual Return is as below.

<http://pratibhuti.com/clientfile/Annual%20Return%20VINIHIT.pdf>

21. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report

No material changes and commitments affecting the financial position of your Company occurred between the financial year to which these financial statements relate on the date of this report.

During the year under review, there are no proceedings initiated/pending against your Company under the Insolvency and Bankruptcy code, 2016 which materially impact business of the Company.

22. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future

During the year under review, neither any Penalty/punishment were imposed on the company, nor the company had compounded any offence.

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23. Deposits

Your Company has neither accepted nor renewed any deposits during the year under review.

For details of exempted deposits kindly refer financial statements.

24. Particulars of loans, guarantees or investments under section 186

There were no transactions falling under the purview of Section 186 of the Companies Act, 2013 during the year under review.

25. Secretarial Standard

All the applicable secretarial standards i.e. SS-1 and SS-2 relating to meetings of Board of directors and General Meetings respectively have been duly followed by your company.

26. Sexual Harassment policy

These provisions relating to sexual harassment of women at workplace (prevention, prohibition, and redressal) Act, 2013 are not applicable to your company.

27. Particulars of contracts or arrangements with related parties:

All Related Party Transactions were done on an arm's length basis and in the ordinary course of business and accordingly, the particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 alongwith the justification for entering into such contract or arrangement in Form AOC-2 forms part of this report as "Annexure B".

28. Conservation of energy, technology absorption and foreign exchange earnings and outgo

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of The Companies (Accounts) Second Amendment Rules, 2015 (As per notification dated 4th September 2015), is annexed to this Report as "Annexure-C".

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29. Corporate Social Responsibility (CSR)

The Company has constituted Corporate Social Responsibility (CSR) Committee and has framed a CSR Policy. Corporate Social Responsibility Policy is available on our website at www.pratibhuti.com.

During the year 2 CSR Committee meetings were held i.e. on 30/04/2024 and 05/12/2024 were convened and held and were attended by all the members of the Committee.

The Annual Report on CSR activities as required to be given under Section 135 of the Companies Act, 2013 and Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 as amended is annexed herewith as "Annexure-D".

30. Directors' Responsibility Statement

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- b) the directors selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period.
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- d) the directors had prepared the annual accounts on a going concern basis; and
- e) they have laid down adequate Internal Financial Controls to be followed by the Company and such Internal Financial Controls were operating effectively and

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- f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

31. The details of difference between amount of the valuation done at the time of one-time settlement (OTS) and the valuation done while taking loan.

Pursuant to Section 134(3)(q) of the Companies Act read with Rule 8(5)(xii) of Companies [Accounts] Rules, 2014, the Company has not made any OTS with the banks / financial institutions during the year under review, hence, no valuation was done.

32. Statement with respect to the Compliance of the Provisions relating to the Maternity Benefit Act, 1961

During the year under review the provisions are not applicable to the Company as there were less than 10 employees in the Company.

33. Revision of Financial Statements and Board's Report

There was no revision of financial statements and Board's Report of the Company during the year under review.

34. Transfer of Amounts to Investor Education and Protection Fund

Since there was no unpaid/unclaimed Dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 are not applicable to your company.

35. Acknowledgements

An acknowledgement to all with whose help, cooperation and hard work your Company is able to achieve the results.

For and on behalf of the Board of Directors

Omprakash Badridas Damani

Director
DIN-00393350
Add: 9, Sumangal Apts,
Ridge Road, Malabar
Hills,
Mumbai-400006

Aditya Omprakash Damani

Director
DIN.00393689
Add: 9, Sumangal Apts,
Ridge Road, Malabar
Hills, Mumbai-400006

Sunil Deokinandan Pachisia

Director
Din. 02919546
Add: B703, Avon Majesty,
Dattapada Road, Borivali
East, Mumbai-400066

Place: Mumbai
Date: 05/09/2025



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NOTICE TO THE MEMBERS

NOTICE is hereby given that the Annual General Meeting of the Members of Pratibhuti Vinihit Limited will be held on Tuesday, 30th September 2025 at 11.30 a.m. at the registered office of the company situated at 28, Raja Bahadur Mansion, 3rd Floor, B. S. Marg, Fort, Mumbai- 400023 to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet (standalone and consolidated) as on 31st March 2025, the Profit and Loss Account for the year ended on that date and the Reports of the Directors and Auditors thereon.
2. To appoint a director in place of Mr. Aditya Omprakash Damani (Din.00393689), who retires by rotation, being eligible, offers himself for re-appointment.

For and on behalf of the Board of Directors

Omprakash Badridas Damani

Director
DIN-00393350
Add: 9, Sumangal Apts,
Ridge Road, Malabar
Hills,
Mumbai-400006

Aditya Omprakash Damani

Director
DIN.00393689
Add: 9, Sumangal Apts,
Ridge Road, Malabar
Hills, Mumbai-400006

Sunil Deokinandan Pachisia

Director
Din. 02919546
Add; B703, Avon Majesty,
Dattapada Road, Borivali
East, Mumbai-400066

Place: Mumbai
Date: 05/09/2025



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NOTES;

1. A member entitled to attend and vote at the Annual general Meeting (hereinafter known "the Meeting") is entitled to appoint a proxy to attend and vote on poll instead of himself / herself. The proxy need not be a member of the Company. A blank form of proxy is enclosed herewith and if intended to be used, it should be deposited duly filled up at the registered office of the Company not less than forty-eight hours before the commencement of the Meeting.

A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
2. The Register of Directors and their shareholding, maintained u/s 170 of the Companies Act, 2013 and Register of Contracts or Arrangements in which Directors are interested maintained u/s 189 of the Companies Act, 2013 and all other documents referred to in the notice and explanatory statement, will be available for inspection by the members of the Company at Registered office of the Company during business hours 10:00 A.M. to 06:00 P.M. (except Saturday and Sunday) up to the date of Annual General Meeting and will also be available during the Annual General Meeting.
3. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.
4. A Route Map along with Prominent Landmark for easy location to reach the venue of Annual General Meeting is annexed with the notice of Annual General Meeting
5. Members/proxies attending the meeting are requested to bring their duly filled admission/ attendance slips sent along with the notice of annual general meeting at the meeting
6. Corporate members intending to send their authorised representatives to attend the meeting are advised to send a duly certified copy of the Board Resolution authorizing their representative to attend and vote at the meeting

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Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s)		
Registered Address		
E-mail Id	Folio No /Client ID	DP ID

I/We, being the member(s) of _____ shares of the above named company. Hereby appoint

Name :	E-mail Id:
Address:	
Signature , or failing him	

Name :	E-mail Id:
Address:	
Signature , or failing him	

Name :	E-mail Id:
Address:	
Signature , or failing him	

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the company, to be held on the Tuesday of 30th September, 2025 at 11.30 a.m. at the registered office of the Company situated at 28, 3rd Floor, Rajabhadur Mansion, B. S. Marg, Fort, Mumbai- 400023 and at any adjournment thereof in respect of such resolutions as are indicated in the Notice of AGM.

Signed this ____ day of ____ 2025

Signature of Shareholder Signature of Proxy holder Signature of the shareholder
across Revenue Stamp

Affix
Revenue
Stamps

Note:

1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.

2) The proxy need not be a member of the Company.

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ATTENDANCE SLIP

(To be handed over at the entrance of the meeting hall)

Annual General Meeting on 30th September, 2025

Full name of the members attending _____
(In block capitals)

Ledger Folio No./Client ID No. _____ No. of shares held: _____

Name of Proxy _____

(To be filled in, if the proxy attends instead of the member)

I hereby record my presence at the Annual General Meeting of the Pratibhuti Vinihit Limited held at the registered office of the Company situated at 28, 3rd Floor, Rajabhadur mansion, B. S. Marg, Fort, Mumbai-400023, on Tuesday the 30th of September 2025 at 11.30 a.m.

(Member's /Proxy's Signature)

Note:

1. Members are requested to bring their copies of the Annual Report to the meeting, since further copies will not be available.
2. The Proxy, to be effective should be deposited at the Registered Office of the Company not less than FORTY-EIGHT HOURS before the commencement of the meeting.
3. A Proxy need not be a member of the Company.
4. In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by Proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members.
5. The submission by a member of this form of proxy will not preclude such member from attending in person and voting at the meeting.

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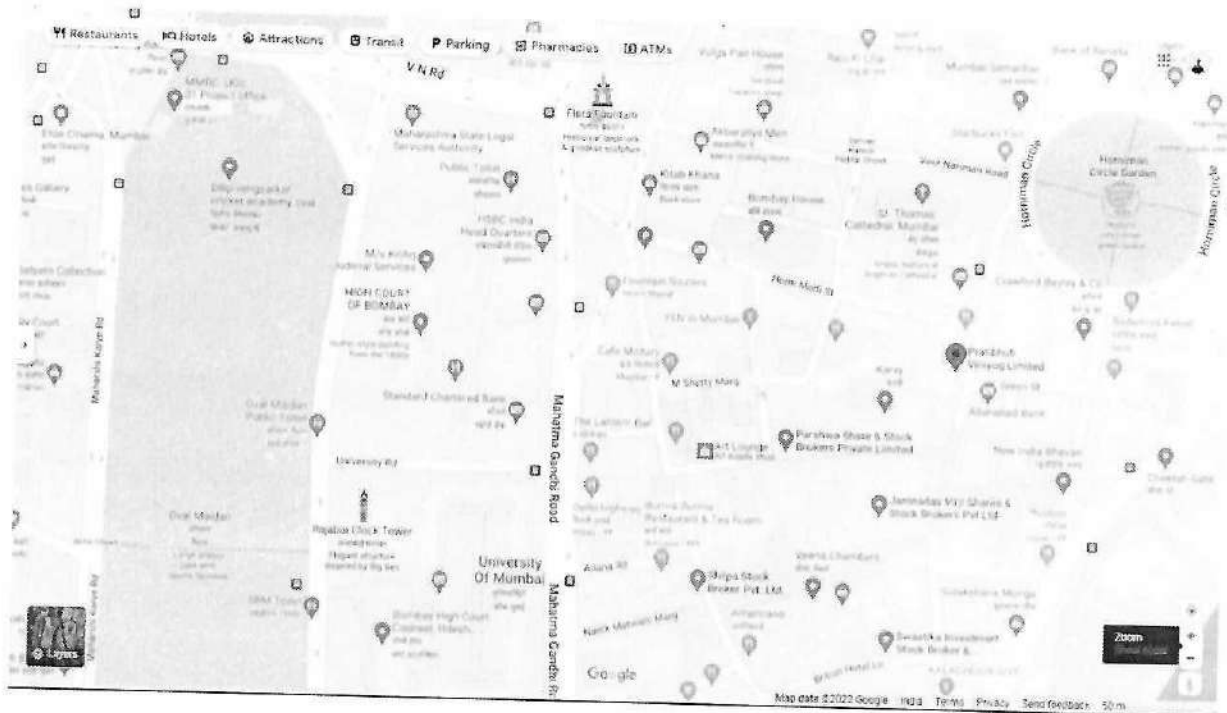


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Route map for the venue of Annual General Meeting to be held on 30th September 2025



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Annexure - A to the director's report

FORM- AOC-I

(pursuant to first proviso to sub-section (3) of Section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Part A: Subsidiaries

Name of Subsidiary Company	Shefali Infrastructure Private Limited
Reporting period for the subsidiary concerned, if different from the holding company's reporting period	NA
Reporting currency and Exchange rate as on the last date of the relevant Financial year in case of Foreign Subsidiaries	NA
Share Capital	Rs.4,71,92,060/-
Reserves and Surplus	Rs.(1,75,32,398.94)
Total Assets	Rs.2,98,45,465.06
Total liabilities (excluding capital and reserves)	Rs. 1,85,804/-
Investments	0
Turnover	0
Profit Before taxation	Rs. (5,93,184.18)
Provision for taxation	0
Profit after Taxation	Rs. (5,93,184.18)
Proposed Dividend	0
% of shareholding	99.59

For and on behalf of the Board of Directors

Omprakash Badridas Damani

Director
DIN-00393350
Add: 9, Sumangal Apts,
Ridge Road, Malabar
Hills,
Mumbai-400006

Aditya Omprakash Damani

Director
DIN.00393689
Add: 9, Sumangal Apts,
Ridge Road, Malabar
Hills, Mumbai-400006

Sunil Deokinandan Pachisia

Director
Din. 02919546
Add: B703, Avon Majesty,
Dattapada Road, Borivali
East, Mumbai-400066

Place: Mumbai
Date: 05/09/2025



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Annexure B to the director's report

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies

(Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis

S N	Name(s) of the related party and nature of relationship	Nature of contracts / arrangements / transactions	Duration of the contracts / arrangements / transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date(s) of approval by the Board	Amount paid as advances, if any	Date on which the resolution was passed in general meeting as required under first proviso to Section 188
Not Applicable								

2. Details of material contracts or arrangements or transactions on an arm's length basis

SN	Name(s) of the related party and nature of relationship	Nature of contracts / arrangements / transactions	Duration of the contracts / arrangements / transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any	Amount paid as advances, if any
1.	Mr. Vikram Omprakash Damani, Son of Mr. Omprakash Badridas Damani, Director of the Company	Remuneration	continuing	NA	NA	NA

For and on behalf of the Board of Directors

Omprakash Badridas Damani

Director
DIN-00393350
Add: 9, Sumangal Apts,
Ridge Road, Malabar
Hills,
Mumbai-400006

Aditya Omprakash Damani

Director
DIN.00393689
Add: 9, Sumangal Apts,
Ridge Road, Malabar
Hills, Mumbai-400006

Sunil Deokinandan Pachisia

Director
Din. 02919546
Add: B703, Avon Majesty,
Dattapada Road, Borivali
East, Mumbai-400066

Place: Mumbai
Date: 05/09/2025



Registered Office :

28, Rajabhadur Mansion, 15-A,
3rd Floor, Mumbai Samachar Marg,
Fort, Mumbai - 400 001, India.
Telephone No.: 022 - 2265 0257

www.pratibhuti.com
Email : onlinehelp@pratibhuti.com

Dealing Office :

Office No.11, Raheja Centre,
Free Press Journal Marg,
Nariman Point,
Mumbai - 400 021, India.
Telephone No.: 6148 5700-01



PRATIBHUTI VINIHIT LIMITED

Member : National Stock Exchange of India Ltd.

CIN : U67120MH1994PLC077100

Annexure - C to the Directors' Report

Disclosure pursuant to Section 134 (3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014

Conservation of Energy;

Steps taken or impact on conservation of energy	The amount of energy consumed by the Company is very minimal.
Steps taken by the Company for utilizing Alternate source of energy	
Capital investment on energy conservation Equipments	

Technology absorption

Efforts made towards technology absorptio	No requirement in respect of technology absorption because of nature of business of the Company
Benefits derived like product improvement, reduction, product development or import Substitution	
In case of imported technology (imported during the last three years reckoned from the beginning of the financial Year):	
Details of technology imported	NIL
Years of import	NA
Whether the technology has been fully absorbed	
If not fully absorbed, areas where absorptio has not taken place and the reasons thereof	
Expenditure incurred on research and Development	

Foreign Exchanges earning and outgo;

	2024-2025 (amount in Rs.)	2023-2024 (amount in Rs.)
Actual foreign exchange Earnings	NIL	NIL
Actual Foreign Exchange Outgo	NIL	NIL

For and on behalf of the Board of Directors

Omprakash Badridas Damani

Director
DIN-00393350
Add: 9, Sumangal Apts,
Ridge Road, Malabar
Hills,
Mumbai-400006

Aditya Omprakash Damani

Director
DIN.00393689
Add: 9, Sumangal Apts,
Ridge Road, Malabar
Hills, Mumbai-400006

Sunil Deokinandan Pachisia

Director
Din. 02919546
Add: B703, Avon Majesty,
Dattapada Road, Borivali
East, Mumbai-400066

Place: Mumbai
Date: 05/09/2025

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Annexure - D to the Directors' Report

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

[Pursuant to Section 135 of the Companies Act, 2013 and Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014]

1. Brief outline of CSR Policy of the Company:

In accordance with the requirements of Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014, the CSR Committee had framed a Policy on Corporate Social Responsibility and the same was adopted by the Board.

Brief Features of CSR Policy -The Company would spend not less than 2% of the average Net Profits of the Company, calculated in accordance with Section 198 of the Companies Act, 2013, during the three immediately preceding financial years; CSR activities shall be undertaken by the Company, as projects/programs of activities (either new or ongoing) as prescribed under Schedule VII to the Companies Act, 2013 excluding the activities undertaken in pursuance of its normal course of business by the Company; The Company will give preference to conduct CSR activities in Mumbai region or in elsewhere in Maharashtra ; and The Board may decide to undertake the Activities either by itself or through a registered trust or a registered society or Section 8 Company.

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held/attended
1	Omprakash Badridas Damani	Chairman of committee/Director	02 meetings and attended
2	Aditya Omprakash Damani	Member of Committee/Director	02 meetings and attended
3	Sunil Deokinandan Pachisia	Member of Committee/Director	02 meetings and attended

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3. Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed: www.pratibhuti.com
4. Details of Impact Assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable: N.A.
5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (CSR Policy) Rules, 2014 and amount required for set off for the financial year: N.A.
6. Average net profit of the Company as per Section 135(5): Rs. 5,56,00,000/-
7. (a) Two percent of average net profit of the company as per Section 135(5): Rs.11,12,000/-
(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: N.A.
(c) Amount required to be set off for the financial year, if any: N.A.
(d) Total CSR obligation for the financial year (7a+7b-7c): Rs. 11,12,000/-
8. (a) CSR amount spent or unspent for the financial year:
Total Amount Spent for the Financial Year: Rs. 11,12,000/-
Total Amount Unspent: NIL
9. Details of CSR amount spent against ongoing projects for the financial year: N.A.
10. Details of CSR amount spent against other than ongoing projects for the financial year:

S. no	Name of project	Item from the list of activities in Schedule VII to the Act	Local Area Yes/No	Location of project State/District	Amount of project (in rs.)	Mode of implementation- Direct Yes/no	Mode of implementation- through implementation

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							Agency Name/CSR Regn No
1	Contribution to Monghibai Bhagwandas Moolchand Trust	promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects	Yes	Maharashtra /Mumbai	Rs.10,62,927/-	Direct	Not Applicable
2.	Contribution to Monghibai Bhagwandas Moolchand Trust	eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water;	Yes		Rs. 49,073/-	Direct	Not Applicable
	Total				Rs.11,12,000/-		

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11. Amount spent in Administrative Overheads: N. A.

12. Amount spent on Impact Assessment, if applicable: N. A.

13. Total amount spent for the Financial Year (11+12+13): Rs. 11,12,000/-

14. Whether any amount remaining unspent under Section 135(5): NIL

15. Details of the CSR amount unspent for the preceding three financial years: N.A.

16. Whether any capital assets have been created through CSR amount spent during the financial year (yes/no)- No

If yes, enter the number of capital asset created - N.A.

17. Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): NA

18. A statement that the CSR Committee confirms that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the company. CSR Committee hereby confirms that the implementation and monitoring of the Corporate Social Responsibility (CSR) Policy of the Company is in compliance with the CSR objectives and the Policy of the Company, as approved by the Board of Directors pursuant to the provisions of Section 135 of the Companies Act, 2013 and the Companies (CSR Policy) Rules, 2014 (as amended).

For and on behalf of the Board of Directors

Omprakash Badridas Damani

Director
DIN-00393350
Add: 9, Sumangal Apts,
Ridge Road, Malabar
Hills,
Mumbai-400006

Aditya Omprakash Damani

Director
DIN.00393689
Add: 9, Sumangal Apts,
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Sunil Deokinandan Pachisia

Director
Din. 02919546
Add; B703, Avon Majesty,
Dattapada Road, Borivali
East, Mumbai-400066

Place: Mumbai
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INDEPENDENT AUDITOR'S REPORT

To the Members 'Pratibhuti Vinihit Limited
Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Pratibhuti Vinihit Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2025, and the Statement of Profit and Loss and the Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021 and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the Director's report but does not include the financial statements and our auditor's report thereon. The Director's report has not been made available to us.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon

Responsibilities of Management and Those charged with Governance for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act read with the Companies (Accounting Standard) Rules, 2021. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going



concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central



Government of India in terms of sub-section (11) of section 143 of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c. The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the books of accounts;
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with the Companies (Accounting Standards) Rules, 2021.
- e. On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Amendment Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses on long-term contracts. The Company does not have any derivative contracts.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The Management has represented to us that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) Management has represented to us that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate



Beneficiaries

(c) Based on our audit procedure that have been considered reasonable and appropriate in the circumstances, nothing has come to our attention that cause us to believe that the representation given by the management under sub-clauses (i) and (ii) of Rule 11(e), as provided under paragraph (2)(g)(iv)(a) & (b) above, contain any material misstatement.

v. The company has not declared or paid any dividend during the year.

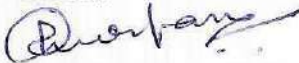
3. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2025 which has a features of accounting audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions recorded in the software's. During our audit, we did not come across any instances of the audit trail feature being tampered with.

Based on our examination during course of the audit and the explanation provided to us the company has preserved the audit trail as per the statutory requirement for records retention.

4. In our opinion, according to information, explanations given to us, the provisions of Section 197 of the Act and the rules thereunder are applicable to the Company and the remuneration is within the prescribed limits.

For R G Morparia & Co.

Chartered Accountants
ICAI Firm Registration No.
106580W



Rajesh G Morparia

Proprietor

Membership No. 034820

UDIN : 25034820BMOQPD9909



PLACE : MUMBAI

DATE : September 5, 2025

ANNEXURE A TO INDEPENDENT AUDITOR'S REPORT ON EVEN DATE ON THE FINANCIAL STATEMENTS OF PRATIBHUTI VINIHIT LIMITED FOR THE YEAR ENDED MARCH 31, 2025

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditor's Report]

- i. (a) (A) The Company has maintained proper records showing full particulars including quantitative details and situation of property, plant and equipment.
(B) The Company has maintained proper records showing full particulars of Intangible Assets.
- (b) Property, Plant and Equipment have been physically verified during the year by the management, which in our opinion reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) Based on our examination of the records of the Company provided to us, we report that the Company does not have any immovable properties.
- (d) According to the information and explanations given to us, the company has not revalued its property, plant and equipment or intangible assets or both during the year. Accordingly, provisions of the clause 3(i)(d) of the Order is not applicable to the Company.
- (e) In accordance with the representations made to us by the management, there have not been any proceedings initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (section 45 of 1988) and rules made thereunder.
- ii. (a) The Company is involved in the business of rendering services and it does not hold any physical inventories. Accordingly, provisions of the clause 3(ii) (a) of the Order is not applicable to the Company.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not borrowed funds from banks and financial institutions on the basis of security of loans and advances given which are in the nature of long term (which includes current maturities of long-term). Accordingly, provisions of the clause 3(ii)(b) of the Order is not applicable to the company.
- iii. (a) According to the information and explanations given to us and based on the audit procedures performed by us, the Company being a SEBI Registered company whose principal business is to provide services to buy and sell listed securities to its clients on the floor of Stock Exchange. Accordingly, provisions of the sub-clause (a) and (e) of the clause 3(iii) of the Order is not applicable to the company.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has made any investments in which are not prejudicial to the interest of the company. The company has not provided security to companies. Accordingly, provisions of the clause 3(iii)(b) of the Order is not applicable to the company.



- (c) According to the information and explanations given to us and based on the audit procedures performed by us, the Company has not given any loans or advances in nature of loans. Accordingly, provisions of the sub-clause (c) and (d) of the clause 3(iii) of the Order is not applicable to the company.
- (d) According to the information and explanations given to us and based on the audit procedures performed by us, the Company has not given any loans or advances in nature of loans. Accordingly, provisions of the sub-clause (f) of the clause 3(iii) of the Order is not applicable to the company.
- iv. In our opinion and according to the information and explanations given to us, the Company has not either directly or indirectly, granted any loan to any of its directors or to any other person in whom the director is interested, in accordance with the provisions of section 185 of the Act and the Company has not made investments through more than two layers of investment companies in accordance with the provisions of section 186 of the Act. Accordingly, provisions of the clause 3(iv) of the Order are not applicable to the Company.
- v. According to the information and explanations given to us, the Company has not accepted any deposits or amount which are deemed to be deposit from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable. Further, according to the information and explanations given to us, no order has been passed by the Company Law Board or the National Company Law Tribunal or the Reserve Bank of India or any Court or any other Tribunal.
- vi. To the best of our knowledge and according to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, in respect of the business activities carried on by the Company. Accordingly, provisions of the clause 3(vi) of the Order is not applicable to the Company.
- vii. (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues, to the extent applicable to the Company, with the appropriate authorities.
- According to the information and explanations given to us and on the basis of our examination of the records of the Company, no undisputed amounts payable in respect of Goods and Services Tax, Provident fund, Employees' State Insurance, Income-Tax, Duty of Customs, Cess and other statutory dues were in arrears as at March 31, 2025 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no statutory dues relating to GST, Provident Fund, Employees State Insurance, Income-Tax, Sales Tax, Service Tax, Duty of Customs, Value Added Tax or Cess or other statutory dues which have not been deposited on account of any dispute.
- viii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.



- ix. (a) According to the information and explanations given to us by the management and on the basis of our examination of the records of the Company, the Company has not defaulted in the repayment of loans or borrowings or in the payment of interest thereon to any lender.
- (b) According to the information and explanations given to us and management representation received, during the year ((and upto the date of this report)) the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.
- (c) According to the information and explanation given to us by the management and based on the examination of records of the Company, the company has not obtained any loans.
- (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
- (e) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report the Company has not raised any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures does not arise. Accordingly, provisions of the clause 3(ix)(e) of the Order is not applicable to the Company.
- (f) According to the information and explanations given to us by the management and examination of the records of the Company, the Company does have any investment in subsidiaries, joint ventures or associate companies. The Company has not raised any loans during the year against the pledge of securities held in subsidiaries, joint ventures or associate companies does not arise. Accordingly, provisions of the clause 3(ix)(f) of the Order is not applicable to the Company.
- x. (a) According to the information and explanations provided to us by the management and examination of records of the Company, we are of the opinion that the Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, provisions of the clause 3(x)(a) of the Order is not applicable to the Company.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, during the year the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures. Accordingly, clause 3(x)(b) of the Order is not applicable.
- xi. (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in the Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.
- (b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) According to the information and explanations given to us by the management, the Company, clause no. xi (c) is not applicable to the Company as it is not a listed Company.



- xii. According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, provision of the clause 3(xii) of the Order is not applicable to the Company.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act, where applicable, and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. (a) According to information and explanation given to us by the management and based on our audit procedure, in our opinion the Company has an internal audit system commensurate with the size and nature of its business.
- (b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, provision of the clause 3(xv) of the Order is not applicable to the Company.
- xvi. (a) The Company has obtained a registration certificate from SEBI since it is in the business of providing services to its clients for buy and sale of listed Securities on the floor of Stock Exchange. Therefore, the Company is not required a registration under section 45 IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of the clauses 3(xvi)(a) and 3(xvi)(b) of the Order are not applicable to the Company.
- (b) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, provision of the clause 3(xvi)(c) of the Order is not applicable.
- (c) According to the information and explanations provided to us during the course of audit and as represented by the management, the Group does not have any CICs. Accordingly, provision of the clause 3(xvi)(d) of the Order is not applicable.
- xvii. Based on the examination of the records of the Company we report that the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- xviii. In accordance with the 'Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs)' issued by RBI vide DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated 27/04/2021, is not applicable to the Company. Accordingly, provision of the clause 3(xviii) of the Order is not applicable.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.



xx. According to the information and explanations given to us and on the basis of examination of the records of the Company, the provisions of Section 135 of the Act is applicable to the company as it falls above the limits prescribed under it. The Company has spent 2% of its net profits on CSR activities as specified in Schedule VII of the Act.

xxi. According to the information and explanations given to us and based on the CARO reports of the companies included in the consolidated financial statements, there have been no qualifications or adverse remarks reported by the respective auditors under CARO 2020

For R G Morparia & Co.

Chartered Accountants

ICAI Firm Registration No.

106580W



Rajesh G Morparia

Proprietor

Membership No. 034820

UDIN : 25034820BMOQPD9909



PLACE : MUMBAI

DATE : September 5, 2025

ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF PRATIBHUTI VINIHIT LIMITED

[Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditor's Report of even date to the Members of Pratibhuti Vinihit Limited on the Financial Statements for the year ended March 31, 2025]

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Opinion

We have audited the internal financial controls with reference to financial statements of Pratibhuti Vinihit Limited ("the Company") as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI) (the "Guidance Note"). These responsibilities include the design, implementation and maintenance of internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether internal financial controls with reference to financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

Meaning of Internal Financial Controls with reference to Financial Statements

A Company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail,



accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to financial statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2025, based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note.

For R G Morparia & Co.

Chartered Accountants

ICAI Firm Registration No.

106580W



Rajesh G Morparia

Proprietor

Membership No. 034820

UDIN : 25034820BMOQPD9909



PLACE : MUMBAI

DATE : September 5, 2025

PRATIBHUTI VINIHIT LIMITED
CIN: U67120MH1994PLC077100
BALANCE SHEET AS AT 31 MARCH 2025

Sr. No.	Particulars	Note No.	As at 31 March, 2025 (Rs. In '00')	As at 31 March, 2024 (Rs. In '00')
I	<u>EQUITY AND LIABILITIES</u>			
(1)	Shareholders Fund			
	(a) Share Capital	2	988,500	988,500
	(b) Reserves & Surplus	3	2,463,606	1,661,189
	(c) Money received against share warrants		-	-
	Total		3,452,106	2,649,689
(2)	Share Application money pending allotment		-	-
(3)	Non-Current Liabilities			
	(a) Long Term Borrowings		-	-
	(b) Deferred Tax Liabilities (Net)		-	-
	(c) Other Long Term Liabilities		-	-
	(d) Long Term Provisions		-	-
	Total		-	-
(4)	Current Liabilities			
	(a) Short Term Borrowings		-	-
	(b) Trade Payables	4	-	-
	(i) Total outstanding dues of Micro and Small Enterprises		-	-
	(ii) Total outstanding dues of creditors other than Micro and Small Enterprises		-	-
	(c) Other Current Liabilities	5	12,887	14,691
	(d) Short Term Provisions	6	171,000	160,000
	Total		183,887	174,691
	Grand Total		3,635,993	2,824,380
II	<u>ASSETS</u>			
(1)	Non-Current Assets			
	(a) Property, Plant & Equipment and Intangible Assets			
	(i) Property, Plant and Equipment	7	32,579	26,410
	(ii) Intangible Assets	7	2,023	2,466
	(iii) Capital Work in Progress		-	-
	(iv) Intangible Assets under development		-	-
	(b) Non Current Investments	8	3,398,037	2,625,752
	(c) Deferred Tax Assets (Net)		-	-
	(d) Long Term Loans and advances		-	-
	(e) Other Non Current Assets	9	50,000	50,000
	Total		3,482,639	2,704,628
(2)	Current Assets			
	(a) Current Investment		-	-
	(b) Inventories		-	-
	(c) Trade Receivables	10	4,077	2,531
	(d) Cash & Cash Equivalents	11	37,705	110,799
	(e) Short Term Loans & Advances	12	104,810	1,547
	(f) Other Current Assets	13	6,762	4,875
	Total		153,354	119,752
	Grand Total		3,635,993	2,824,380

Significant Accounting Policies
Notes to Accounts

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AUDITOR'S REPORT SIGNED IN TERMS OF OUR SEPARATE REPORT OF EVEN DATE.

For R.G. MORPARIA & CO.
Chartered Accountants
FRN: 106580W

Rajesh G. Morparia
Proprietor
Membership No. 034820
UDIN : 25034820BMOQPD9909
Place : Mumbai
Date : 05.09.2025



FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Omprakash Damani
Director
DIN : 00393350

Aditya Damani
Director
DIN : 00393689

Sunil Pachisia
Director
DIN : 02919546

Place : Mumbai
Date : 05.09.2025



PRATIBHUTI VINIHIT LIMITED

CIN: U67120MH1994PLC077100

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2025

Sr. No.	Particulars	Note No.	For the year ended 31 March, 2025 (Rs. in '00)	For the year ended 31 March, 2024 (Rs. in '00)
I	Revenue from Operations	14		
II	Other Income	15	201,339	173,965
III	Total Revenue (I+II)		943,894	857,072
IV	EXPENSES:		1,145,233	1,031,037
	Employee Benefit Expense	16		
	Finance Costs	17	79,635	69,726
	Depreciation & Amortisation Expense	18	1	36
	Other Expenses	19	4,599	3,587
	Total Expenses		89,242	79,838
			173,477	153,187
V	Profit Before Exceptional Items & Extraordinary Items & Tax (III - IV)			
VI	Exceptional Items		971,756	877,850
VII	Profit Before Extraordinary Items & Tax (V - VI)			
VIII	Extraordinary Items		971,756	877,850
IX	Profit Before Tax (VII - VIII)			
X	Tax Expense		971,756	877,850
	(1) Current Tax			
	(2) Deferred Tax		171,000	160,000
	(3) Tax Expenses of Earlier Years		-	-
XI	Profit (Loss) for the Period from Continuing Operations (IX - X)		(1,661)	(132)
XII	Profit (Loss) from Discontinuing Operations		802,417	717,982
XIII	Tax Expense from Discontinuing Operations		-	-
XIV	Profit (Loss) from Discontinuing Operations (after tax) (XII - XIII)			
XV	Profit (Loss) for the Period (XI + XIV)		802,417	717,982
XVI	Earning Per Equity Share (face value Rs. 10 per share)			
	(1) Basic		8.12	7.26
	(2) Diluted		8.12	7.26

Significant Accounting Policies
Notes to Accounts

1
20

AUDITOR'S REPORT SIGNED IN TERMS OF OUR SEPARATE REPORT OF EVEN DATE.

For R.G. MORPARIA & CO.
Chartered Accountants
FRN: 106580W

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS


Rajesh G. Morparia
Proprietor
Membership No. 034820
UDIN : 25034820BMOQPD9909
Place : Mumbai
Date : 05.09.2025



  
Omprakash Damani Aditya Damani Sunil Pachisia
Director Director Director
DIN : 00393350 DIN : 00393689 DIN : 02919546

Place : Mumbai
Date : 05.09.2025



PRATIBHUTI VINIHIT LIMITED

CIN: U67120MH1994PLC077100

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

Particulars	As at 31 March, 2025 (Rs. In "00")	As at 31 March, 2024 (Rs. In "00")
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit After Extraordinary items and Tax	971,757	877,850
<u>Adjustments for:</u>		
Depreciation	4,599	3,587
Provision for Income Tax	171,000	160,000
Tax Expenses of Earlier Years	1,661	132
Profit on sale of Investments	(912,606)	(851,396)
Dividend Received	(15,622)	(3,855)
Income on Fixed Deposite	(1,974)	(1,822)
Operating profit before Working Capital Changes	(752,942)	(693,354)
<u>Changes in working capital:</u>	218,815	184,496
<u>Adjustments for (Increase) / Decrease in assets:</u>		
Short Term Loans and Advances	(103,263)	(1,323)
Other Current Assets	(1,887)	979
Trade receivables	(1,546)	(1,319)
<u>Adjustments for Increase / (Decrease) in liabilities:</u>		
Other current liabilities	(1,805)	(631)
Short-term provision	(160,000)	(6,500)
Cash Flow Before Extraordinary Items	(268,501)	(8,793)
Cash generated from operations	(49,686)	175,703
Net income tax (paid) / refunds	(171,000)	(160,000)
Net cash flow from / (used in) operating activities (A)	(220,686)	15,703
B CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure on Property Plan and Equipment / Intangible Ass	(10,325)	(4,105)
Purchase of Investments	(772,285)	(805,531)
Profit on Sale of Investments	912,606	851,396
Deposit	-	-
Income on Fixed Deposite	1,974	1,822
Dividend	15,622	3,855
Net cash flow from / (used in) investing activities (B)	147,592	47,436
C CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	-	-
Security Deposit	-	-
Net cash flow from / (used in) financing activities (C)	-	-
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(73,093)	63,139
Cash and Cash Equivalents at the beginning of the year	110,799	47,659
Cash and Cash Equivalents at the end of the year	37,705	110,799

Notes:

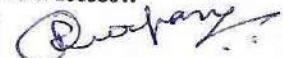
- 1 The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on Cash Flow Statement.
- 2 Cash and cash equivalent at the end of year represents cash and bank balances.
- 3 Previous year's figures have been rearranged/regrouped, wherever necessary.

AUDITOR'S REPORT SIGNED IN TERMS OF OUR SEPARATE REPORT OF EVEN DATE.

For R.G. MORPARIA & CO.

Chartered Accountants

FRN: 106580W



Rajesh G. Morparia

Proprietor

Membership No. 034820



FOR AND ON BEHALF OF THE BOARD OF DIRECTORS


 Omprakash Damani

Director

DIN :00393350


 Aditya Damani

Director

DIN : 00393689


 Sunil Pachisia

Director

DIN :02919546

Place : Mumbai

Date : 05.09.2025

Place : Mumbai

Date : 05.09.2025



NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT 31.03.2025**Background of the Company**

Pratibhuti Vinihit Limited ("the Company") is a public company, incorporated on 16 March 1994, under the Companies Act and registered with the Registrar of Companies in Mumbai, Maharashtra.

The Company operates primarily in the financial services sector. Its core business includes:

- SEBI Registered Share & Stock Broker for the National Stock Exchange (NSE)
- Engaging in investment activities.

Note no 1. Significant Accounting Policies**a) Basis of preparation of financial statements:-**

- These financial statements have been prepared under historical cost convention on an accrual basis and going concern basis in accordance with the generally accepted accounting principal in India (Indian GAAP) the accounting standards issued by the institute of chartered accountants of India and are in accordance with the requirements of the Companies Act, 2013, read with rule 7 of companies (Accounts) Rules 2014.
- The preparation of financial statements in conformity with accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the Financial statements and the reported amounts of revenues and expenses during the reporting period.

b) Use of Estimates:

The preparation of financial statements in conformity with Indian GAAP requires judgments, estimates, and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenue and expenses during the reporting period.

c) Revenue & Expenses Recognition:**i) Recognition of Revenue / Income:-**

All Income items having a material bearing on the financial statements are recognized on an accrual basis, except dividend income, which is recognized on a Receipt basis. Revenue from operations consists of Share Trading Income, along with Derivative Trading in Equity and the Commodity market. Other Income consists of Interest Income, Gain on Sale of Investment etc

ii) Recognition of Expenditure:-

Revenue Expenditure is accounted for on an accrual basis.

d) Property, Plant and Equipment and Intangible Assets**Tangible Assets**

Property, Plant and Equipment are stated at the cost of acquisition, including incidental costs related to acquisition and installation, less accumulated depreciation. The actual cost capitalized includes material cost, freight, installation costs, duties and taxes, finance charges, and other



NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT 31.03.2025

Property, Plant and Equipment, if any, retired from active use or held for disposal are stated at lower of costs (net of accumulated depreciation) or estimated net realizable value.

Property, Plant and Equipment under construction and cost of assets not ready for use before the year-end, are disclosed as capital work in progress.

Intangible Assets

Intangible assets are recognized only if:

- It is probable that the future economic benefits attributable to the asset will flow to the enterprise; and
- The cost of the asset can be measured reliably.

Only identifiable, non-monetary assets without physical substance are recognized as intangible assets

e) Depreciation:

Depreciation on Property, Plant and Equipment & Intangible Asset is charged on the written down method on a pro-rata basis at the rate and manner prescribed under Schedule II to the Companies Act, 2013. Depreciation has been charged after considering the scrap value prescribed under Schedule II to the Companies Act, 2013. The Company provides pro-rata depreciation from/to the date the asset is acquired/put to use / or disposed off.

Assets	Useful life
Computer	3 Yrs
Office Equipment's	5 Yrs
Furniture and Fittings	10 Yrs
Motor Car	8 Yrs
Software License	

f) Investment

Current Investments are valued at the lower of cost or market value. Non-current investments are stated at cost and taken at cost. Temporary fall in the value of the investment is not considered and when there is a decline, other than temporary, in the value of a long-term investment, the carrying amount is reduced to recognise the decline.

g) Inventories

Inventories are valued at cost or Net realizable value (NRV) as on the closing date, whichever is lower. Where the NRV of inventory falls below its cost, the difference is recognized as a diminution loss and charged to the Profit and Loss account for the period. Such diminution loss is assessed item-wise or group-wise depending on the nature of inventory and is reviewed at each reporting date.

h) Retirement Benefits / Gratuity

The Company currently has fewer than 10 employees and is therefore not covered under the Payment of Gratuity Act, 1972. Consequently, no liability towards gratuity has been recognized in



NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT 31.03.2025

the financial statements as at the reporting date. The Company reassesses this position as and when it grows and becomes applicable under the law.

h) Taxes on Income:

Provision for current income tax is made on the tax liability payable on the taxable income after considering tax allowances, deductions and exemptions, determined in accordance with the prevailing tax laws.

Deferred tax assets and liabilities are recognized for timing differences between profit as per financial statements and the taxable profit that originates in one period and are capable of reversal in one or more subsequent periods, based on the tax rate that may have been enacted or substantively enacted at the Balance Sheet date. Deferred tax assets, subject to consideration of prudence and reasonable certainty, are recognized and carried forward only to the extent that the same can be realized.

i) Provisions, Contingent liabilities and contingent Assets:

As per the Accounting Standard - 29, norms for provisions, contingent liabilities and contingent assets, the Company recognizes provisions only when it has a present obligation as a result of past event, only when it is probable that an outflow of resources embodying economic benefits will be required to settle that obligation and a reliable estimate of the amount of the obligation can be made.

No provision is recognized for any possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events, not wholly within the control of the Company.

j) Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

k) Cash Flow Statement

The cash flow statement has been prepared by using Indirect Method in accordance with the requirements of "Accounting Standard -3 Cash Flow Statement".

All other accounting policies are followed as per the generally accepted accounting principles.



PRATIBHUTI VINIHIT LIMITED

CIN: U67120MH1994PLC077100

NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2025

Note 2

Particulars	As at 31 March, 2025 (Rs. In '00')	As at 31 March, 2024 (Rs. In '00')
SHARE CAPITAL:		
(a) Authorised:		
1,00,00,000 (Previous Year 1,00,00,000) Equity Shares of Rs. 10/- each	1,000,000	1,000,000
	1,000,000	1,000,000
(b)&(c) Issued, Subscribed and Fully Paid up		
Shares at the beginning of the accounting period		
98,85,000 (Previous Year 98,85,000) Equity Shares of Rs. 10/- each	988,500	988,500
Addition during the year	-	-
Shares at the end of the accounting period 98,85,000 (Previous Year 98,85,000) Equity Shares of Rs. 10/- each	988,500	988,500
(d) Reconciliation of the number of equity shares outstanding at the beginning and at the end of the reporting period.		
	As at 31 March, 2025	As at 31 March, 2024
At the beginning of the period	9,885,000	9,885,000
Add : Shares issued during the year	-	-
Less: Shares bought back during the year	-	-
Outstanding at the end of the period	9,885,000	9,885,000
(e) Terms/rights attached to equity shares		
The Company has only one class of equity shares having a face value of Rs.10/- per share. Each Shareholder is entitled to one vote per share held.		
(f) Shares held by holding company or ultimate holding company or by subsidiaries or associate of holding company or the ultimate holding company in aggregate; NIL. The Company is not a subsidiary of any other Company.		
(g) Details of shareholders holding more than 5% shares in the company - Equity Shares of Rs.10/- each fully paid up.		
	As at 31 March, 2025	As at 31 March, 2024
	No. of equity shares	No. of equity shares
	(% Holding)	(% Holding)
Omrakash Damani	6545319 (66.21%)	6545319 (66.21%)
Madhuri Damani	2086868 (21.11%)	2086868 (21.11%)
Aditya Damani	659373 (6.67%)	659373 (6.67%)
Vikram Damani	593140 (6.00%)	593140 (6.00%)
(h) Shares reserved for issue under options and contracts/commitments for the sale of shares/ disinvestment, including the terms and amounts; NIL (Previous Year NIL)		
(i) For the period of 5 years immediately preceding the date of this balance sheet		
Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash		NIL
Aggregate number and class of shares allotted as fully paid up by way of bonus shares		NIL
Aggregate number and class of shares bought back		NIL
(j) Terms of Securities convertible into equity/preference shares; NIL The Company has not issued any convertible security(Previous Year NIL)		
(k) Calls unpaid by Directors & officers; NIL(Previous Year NIL)		
(l) Forfeited Shares ;NIL(Previous Year NIL)		
(m) Shareholding of Promoters		
Shares held by promoters at the end of the year		
Promoter Name	No. of Equity Shares	% of total Shares
Omrakash Damani	6,545,319	66.21%
Madhuri Damani	2,086,868	21.11%
Aditya Damani	659,373	6.67%
Vikram Damani	593,140	6.00%
Total	9,884,700	100.00%



PRATIBHUTI VINIHIT LIMITED

CIN: U67120MH1994PLC077100

NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2025

Note 3

Particulars	As at 31 March, 2025 (Rs. In '00')	As at 31 March, 2024 (Rs. In '00')
RESERVE & SURPLUS:		
(a) Capital Reserves	-	-
(b) Capital Redemption Reserve	-	-
(c) Securities Premium	11,500	11,500
(d) Debenture Redemption Reserves	1,032,750	1,032,750
(e) Revaluation Reserve	-	-
(f) Share Options outstanding account	-	-
(g) General / Other Reserve	-	-
(h) Surplus (Balance in Statement of Profit & Loss)		
At the Beginning of the Accounting Period	616,939	(101,042)
Profit/(Loss) during the year	802,417	717,982
(Balance in the Statement of P & L)		
Less : Allocation & Appropriations	1,419,356	616,939
Dividend	-	-
Transfer To Reserves	-	-
At the end of the Accounting Period	1,419,356	616,939
Total	2,463,606	1,661,189

Note 4

Particulars	As at 31 March, 2025 (Rs. In '00')	As at 31 March, 2024 (Rs. In '00')
TRADE PAYABLES		
(a) MSME	-	-
(b) Others	-	-
Total	-	-
Details relating to Micro, Small and Medium Enterprises.	As at 31 March, 2025 (Rs. In '00')	As at 31 March, 2024 (Rs. In '00')
(a) Principal amount remaining unpaid as at end of each	-	-
(b) Interest due thereon as at end of each financial year	-	-
(c) The amount of interest paid along with the amounts of the	-	-
(d) The amount of interest due and payable for the year	-	-
(e) The amount of interest accrued and remaining unpaid as at	-	-
(f) The amount of further interest due and payable even in the	-	-

Note 5

Particulars	As at 31 March, 2025 (Rs. In '00')	As at 31 March, 2024 (Rs. In '00')
OTHER CURRENT LIABILITIES		
(a) Current maturities of finance lease obligations	-	-
(b) Interest accrued but not due on borrowings	-	-
(c) Interest accrued and due on borrowings	-	-
(d) Income received in advance	-	-
(e) Unpaid dividends	-	-
Application money received for allotment of securities and	-	-
(f) due for refund and interest accrued thereon.	-	-
(g) Unpaid Matured deposits and interest accrued thereon	-	-
(h) Unpaid Matured debentures and interest accrued thereon	-	-
(i) Other payables		
Duties & Taxes	2,029	1,994
Outstanding expenses	10,856	12,696
(j) Rounding off difference	2	1
Total	12,887	14,691

Note 6

Particulars	As at 31 March, 2025 (Rs. In '00')	As at 31 March, 2024 (Rs. In '00')
SHORT TERM PROVISIONS		
(a) Tax Provision	171,000	160,000
Total	171,000	160,000



Note 7

PROPERTY PLANT AND EQUIPMENT & INTANGIBLE ASSETS

(Rs. In '00')

(i) Property, Plant and Equipment					
	Vehicles-Motor Car	Office Equipment	Furniture & Fixtures	Computer	TOTAL
	Owned Assets	Owned Assets	Owned Assets	Owned Assets	Owned Assets
GROSS BLOCK					
At the beginning of the year					
Additions	15,054	17,670	2,486	44,819	80,030
Acquisition through business combinations	-	5,506	3,777	907	10,190
Disposals	-	-	-	-	-
Change due to revaluation & other adjustments	-	-	-	-	-
At the end of the year	15,054	23,176	6,263	45,726	90,220
DEPRECIATION					
At the beginning of the year					
Additions	2,426	8,561	1,448	41,185	53,620
Acquisition through business combinations	930	2,254	292	545	4,021
Disposals	-	-	-	-	-
Change due to revaluation & other adjustments	-	-	-	-	-
Impairment losses/reversals	-	-	-	-	-
Depreciation for the year	-	-	-	-	-
At the end of the year	3,356	10,816	1,740	41,730	57,641
NET BLOCK					
At the beginning of the year					
At the end of the year	12,629	9,109	1,038	3,634	26,410
	11,699	12,361	4,523	3,996	32,579

(ii) Intangible Assets	GROSS BLOCK At the beginning of the year	Addition / Deletion Current Year Adjustment	GROSS BLOCK At the end of the year	DEPRECIATION At the beginning of the year	Addition Current Year Adjustment	DEPRECIATION At the end of the year	NET BLOCK As at 31st March 2025	NET BLOCK As at 31st March 2024
Software	7,917	135	8,052	5,452	578	6,030	2,023	2,466
Total	7,917	135	8,052	5,452	578	6,030	2,023	2,466



PRATIBHUTI VINIHIT LIMITED

CIN: U67120MH1994PLC077100

NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2025

Note 8

Particulars	As at 31 March, 2025 (Rs. In '00')	As at 31 March, 2024 (Rs. In '00')
NON-CURRENT INVESTMENTS		
(a) Investments in Equity Instruments (Fully Paid - Unquoted - at Cost)	470,000	470,000
(b) Investments in Equity Instruments (Fully Paid - quoted - at Cost)	2,928,037	2,155,752
<i>[Scripwise Details stated in Note 9a]</i>		
Total	3,398,037	2,625,752

The aforesaid investment is classified as

(a) Aggregate amount of unquoted investments;

470,000

470,000

(b) Aggregate amount of quoted investments;

2,928,037

2,155,752

Market value thereof as on 31st March 2025 Rs. 31,16,822

Market value thereof as on 31st March 2024 Rs. 28,91,458

Note 9

Particulars	As at 31 March, 2025 (Rs. In '00')	As at 31 March, 2024 (Rs. In '00')
Long Term Loans & Advance		
(a) Deposit with Stock Exchange	50,000	50,000
Total	50,000	50,000

Note 10

Particulars	As at 31 March, 2025 (Rs. In '00')	As at 31 March, 2024 (Rs. In '00')
TRADE RECEIVABLE		
(a) Trade Receivables		
(a) Secured, considered good;	4,077	2,531
(b) Unsecured, considered good;		
(b) Allowance for bad and doubtful debts		
(c) Trade Receivables includes		
Partner/Director/Member		
Total	4,077	2,531

Trade Receivables ageing schedule

Particulars		Outstanding for following periods from due date of payment		
		Less than 6 months	6 months-1 year	1-2 years
(a) Undisputed Trade Receivables				
(i) Considered Good	31st March 2025	4,077	-	-
	31st March 2024	2,531	-	-
(ii) Considered Doubtful	31st March 2025	-	-	-
	31st March 2024	-	-	-
(b) Disputed Trade Receivables				
(i) Considered Good / Considered Doubtful	31st March 2025	-	-	-
	31st March 2024	-	-	-
Particulars		2-3 years	More than 3 years	Total
(a) Undisputed Trade Receivables				
(i) Considered Good	31st March 2025	-	-	4,077
	31st March 2024	-	-	2,531
(ii) Considered Doubtful	31st March 2025	-	-	-
	31st March 2024	-	-	-
(b) Disputed Trade Receivables				
(i) Considered Good / Considered Doubtful	31st March 2025	-	-	-
	31st March 2024	-	-	-



Note - 8a - NON-CURRENT INVESTMENTS

(Rs. In '00')

(a) Investments in Equity Instruments (Fully Paid - Unquoted - at Cost)

S.N.	Name of the company	No. of shares	Face Value	Cost as on 31.03.2025	Cost as on 31.03.2024
1	Shefali Infrastrue Ltd	4700000	10	470000	470000

(b) Investments in Equity Instruments (Fully Paid - quoted - at Cost)

S.N.	Name of the company	No. of shares	Face Value	Cost as on 31.03.2025	Market Value as on 31.03.2025	No. of shares	Cost as on 31.03.2024	Market Value as on 31.03.2024
1	Aegis Logistics Ltd.	-	1	-	-	100	213	446
2	Alldigi Tech Ltd	10,000	10	93,879	93,545	-	-	-
3	Ambalal Sarabhai	-	10	-	-	100,000	41,481	45,480
4	Anjani Portland & Cement	237,285	10	323,751	245,471	237,285	323,751	400,300
5	Ballarpur Lst Pen	13	2	15	-	4,194	15	37
6	Bharat Gear Ltd	-	10	-	-	150	158	228
7	Biocon Ltd	200,000	5	660,743	682,400	-	-	-
8	Chrome Silicon Ltd	64,050	10	12,362	28,182	64,050	12,362	23,321
9	Deccan Cements	11,500	5	79,996	90,413	-	-	-
10	Deccan Chro- Eq	100,000	2	2,070	2,070	100,000	2,070	2,070
11	Escorts Kubota Eq	20,000	10	328,927	649,100	20,000	328,927	555,720
12	Eveready Industries Ltd	-	5	-	-	1,700	3,540	5,686
13	Gr Infra Projects Ltd	-	5	-	-	8,000	92,968	104,652
14	Global Infra-Eq1	9,900	10	171	171	9,900	171	171
15	Hubtown Ltd	-	10	-	-	300,000	116,188	394,800
16	Icici Securities Ltd	-	5	-	-	65,000	519,405	471,673
17	India Bullhsg Finance Ltd	-	2	-	-	40,880	20,404	34,462
18	Jagson Airlines Ltd	14,000	10	108	104	14,000	108	104
19	Jana Small Finance Bank	10,000	10	43,849	40,670	-	-	-
20	Jp Power Ventures	-	10	-	-	11,000	80	1,681
21	Jyoti Struture Ltd	100,000	2	18,320	17,050	-	-	-
22	Liberty Shoes Ltd	10,000	10	52,389	32,165	20,000	55,226	38,600
23	Maithan Alloys	25	10	180	220	47	339	460
24	Max India Ltd	20,000	10	35,242	36,810	-	-	-
25	Mcdowell Holding	35,000	10	23,077	24,238	35,000	23,077	24,238
26	Medicamen Biotech Eq	10,000	10	40,970	48,170	-	-	-
27	Monte Carlo - Eq	2,500	10	13,704	13,163	-	-	-
28	Munjal Auto Ltd	-	2	-	-	35,000	35,524	27,762
29	N C L Industires Ltd	75,000	10	153,642	136,763	-	-	-
30	Nila Spaces Ltd	500,000	1	55,914	61,000	-	-	-
31	Omaxe Limited	800,000	10	699,556	624,880	500,000	350,186	453,250
32	Rajapalaya Ltd	2,500	10	19,621	20,061	-	-	-
33	Ramco Industries Ltd	10,000	1	23,415	22,655	-	-	-
34	Rattanindi A Power Ltd	500,000	10	46,836	49,000	-	-	-
35	Repco Home- E	10,000	10	35,297	33,530	-	-	-
36	Shreyas Shipping & Logistics	-	10	-	-	100	245	259
37	Shriram Properits	-	10	-	-	27,500	24,776	31,089
38	Shivalik Rasayan Ltd	10,000	5	61,372	62,625	-	-	-
39	Sibar Media Ltd	50,000	10	150	150	50,000	150	150
40	Sunshield Chemicals	15,000	10	102,481	102,218	-	-	-
41	Xelpmoc Design And Tech Ltd	-	10	-	-	1,126	3,343	1,297
42	Zomato Ltd	-	1	-	-	150,000	201,048	273,525
	TOTAL			2,928,037	3,116,822		2,155,752	2,891,458



PRATIBHUTI VINIHIT LIMITED

CIN: U67120MH1994PLC077100

NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2025**Note 11**

Particulars	As at 31 March, 2025 (Rs. In '00')	As at 31 March, 2024 (Rs. In '00')
CASH & CASH EQUIVALENTS		
(a) Cash & Cash Equivalents		
(i) Balance with Banks		
In Fixed Deposits (maturity within 12 months)	30,252	30,252
In Current Accounts	6,634	79,587
(ii) Cheques, drafts on hand	-	-
(iii) Cash on hand	819	959
(iv) Others	-	-
(b) Earmarked balance with the banks	-	-
(c) Balances with the bank as margin money or security against the borrowings, guarantee, and other commitments	-	-
(d) Repatriation restrictions	-	-
(e) Bank deposits (with more than 12 months maturity)	-	-
Total	37,705	110,799

Note 12

Particulars	As at 31 March, 2025 (Rs. In '00')	As at 31 March, 2024 (Rs. In '00')
SHORT TERM LOANS AND ADVANCES		
(a) Short term loans and advances		
(i) Loans & advances	30	575
(ii) Advance Tax / TDS	101,751	522
(iii) Receivable from Revenue Authorities (GST)	-	-
(iv) Other Receivable	3,029	450
(b) The above sub classified as :		
(i) Secured, considered good	-	-
(ii) Unsecured, considered good	104,810	1,547
(iii) Doubtful	-	-
(c) Allowance for bad & doubtful advance	-	-
(d) Loans & advances includes		
Due by Directors	-	-
Due by Other Officers	-	-
Due by Firms/ Private Companies in which Director is a Partner/Director/Member	-	-
Total	104,810	1,547

Note 13

Particulars	As at 31 March, 2025 (Rs. In '00')	As at 31 March, 2024 (Rs. In '00')
OTHER CURRENT ASSETS:		
(a) Prepaid Expenses	628	526
(b) Interest Accrued on Fixed Deposit	6,134	4,349
Total	6,762	4,875



PRATIBHUTI VINIHIT LIMITED

NOTES TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2025

Note 14

Particulars	For the year ended 31 March, 2025 (Rs. in '00)	For the year ended 31 March, 2024 (Rs. in '00)
REVENUE FROM OPERATIONS		
(a) Operating Revenues (Brokerage Income)		
Less: Goods and Service Tax	201,339	173,965
TOTAL	201,339	173,965

Note 15

Particulars	For the year ended 31 March, 2025 (Rs. in '00)	For the year ended 31 March, 2024 (Rs. in '00)
OTHER INCOME:		
(a) <u>Interest Income on</u>		
(i) Interest on Fixed Deposit		
(b) Dividend Income	1,974	1,822
(c) Profit/(Loss) on sale of investment	15,622	3,855
(d) Misc. Income /Income Tax Refund	912,606	851,395.83
(e) Expense Provision Written Back	4,503	-
	9,190	-
TOTAL	943,894	857,072

Note 16

Particulars	For the year ended 31 March, 2025 (Rs. in '00)	For the year ended 31 March, 2024 (Rs. in '00)
EMPLOYEE BENEFITS EXPENSE		
<u>Salary & Wages</u>		
(i) Office Staff Salary		
(ii) Director's Remuneration	57,325	51,218
(iii) Staff welfare & Training expense	18,320	14,453
	3,990	4,056
TOTAL	79,635	69,726

Note 17

Particulars	For the year ended 31 March, 2025 (Rs. in '00)	For the year ended 31 March, 2024 (Rs. in '00)
FINANCIAL COST		
(i) Interest		
(ii) Bank Commission	-	29
	1	7
TOTAL	1	36

Note 18

Particulars	For the year ended 31 March, 2025 (Rs. in '00)	For the year ended 31 March, 2024 (Rs. in '00)
DEPRECIATION AND AMORTIZATION EXPENSE:		
(i) Depreciation	4,599	3,587
TOTAL	4,599	3,587



PRATIBHUTI VINIHIT LIMITED

CIN: U67120MH1994PLC077100

NOTES TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2025

Note 19

Particulars	For the year ended 31 March, 2025 (Rs. in '00)	For the year ended 31 March, 2024 (Rs. in '00)
<u>OTHER EXPENSES:</u>		
<u>Administration & Other Expenses</u>		
(a) Business Promotion Expenses	1,108	2,891
(b) Conveyance & Domestic Travel	8,825	7,998
(c) Electricity Expenses	4,583	4,038
(d) Director Sitting Fees	4,750	8,640
(e) Repair & Maintenance	6,660	7,324
(f) Legal, Professional & Filing Fees	5,947	4,504
(g) Other Miscellaneous Expenses	4,615	1,497
(h) Telephone & Internet Exp.	739	1,003
(i) Transaction & Other Charges	34,944	27,707
(j) Motor Car Expenses	991	819
(k) Rent, Rate & Taxes	2,059	1,826
(l) Corporate Social Responsibility Fund	11,120	9,190
<u>(m) Payment to Auditors</u>		
(i) for statutory audit	-	-
(ii) for taxation matters	1,800	1,300
(iii) for company law matters	700	700
(iv) for management services	-	-
(v) for other services	-	-
(vi) for reimbursement of expenses	400	400
TOTAL	89,242	79,838



NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT 31st March 2025

20. Notes to Accounts

Particulars	As at 31 March, 2025 (Rs. in '00)	As at 31 March, 2024 (Rs. in '00)
a) Contingent liabilities		
(a) Claims against the Company not acknowledged as a debt	NIL	NIL
(b) Guarantees	NIL	NIL
(c) Other money for which the company is contingently liable	NIL	NIL
b) Commitments		
(a) Estimated amount of contracts retaining to be executed on capital account and not provided for	NIL	NIL
(b) Uncalled liability on shares and other investments partly paid	NIL	NIL
(c) Other commitments	NIL	NIL

(c) The amount of dividend proposed to be distributed to Equity and Preference Shareholders for the period – NIL (Previous year- NIL)
Arrears of fixed cumulative dividend on preference shares - NIL. (Previous year-NIL)

(d) Issue of securities made for a specific purpose at the balance sheet date - NIL (Previous Year- NIL)

(e) The company has no borrowings from banks and financial institutions for the specific purpose taken at the balance sheet date. (Previous year - NIL)

(f) Details of any Assets other than Property, plant and equipment and non-current investments which do not have a value on realization in the ordinary course of business at least equal to the amount at which they are stated for the period - NIL. (Previous Year – NIL)

(g) Additional Regulatory Information

(i) The company does not have any Immovable property; therefore, the disclosure with respect to the title deeds of the immovable properties is not applicable.

(ii) The Company has not revalued its Property, Plant & Equipment and hence, the details as required in this regard are not applicable.

(iii) The Company has not granted any loans or advances in nature of loans to promoters/directors/ KMPs and the related parties either severally or jointly with any other person, that are

a. Repayable on Demand Or

b. Without specifying any terms of period of repayment



NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT 31st March 2025

- (iv) As regards (a) Capital work in progress ageing schedule-Not Applicable. (b) Capital work in progress completion schedule-Not Applicable.
- (v) As regards (a) Intangible assets under development aging schedule- Not Applicable. (b) Intangible assets under development completion schedule- Not Applicable.
- (vi) There is no benami property transaction undertaken by the company and also there is no proceedings against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder
- (vii) The Company does not have borrowings from Banks or Financial institutions on the basis of security of current assets and hence, the details as required in this regard are not applicable.
- (viii) The Company has not been declared willful defaulter by any bank or financial institution or any other lender and hence, the details as required in this regard are not applicable.
- (ix) The Company does not have any transactions with Companies struck off and hence, the details as required in this regard are not applicable.
- (x) The Company does not have any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period and hence, the details as required in this regard are not applicable.
- (xi) The Company does not have any subsidiary and therefore provision regarding the number of layers prescribed under Section 2 (87) of the Act read with the Companies (Restriction on number of layers) Rules, 2017 is not applicable to the Company. Hence, the details as required in this regard are not applicable.
- (xii) following are the Ratios:

Sr. No.	Ratios	31 st March 2025	31 st March 2024	Explanation (for Variation of more than 25%)
a)	Current Ratio (No. of times) Current Assets/ Current Liabilities	0.83	0.69	
b)	Debt-equity Ratio (No. of times) Total Debt / Shareholders' Fund	NA	NA	
c)	Debt Service Coverage Ratio (No. of times) PBIDT / Debt Service	NA	NA	
d)	Return on Equity Ratio (%) Profit for the period / Average Equity	26.30	31.34	-



NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT 31st March 2025

e)	Inventory turnover Ratio (No. of times) Revenue from Operation / Avg. Inventory	NA	NA	
f)	Trade Receivables turnover ratio (No. of times) Revenue from Operations / Average Trade Receivables	60.94	99.07	Higher receivables in the current year resulted In variation.
g)	Trade Payables turnover ratio (No. of times) Purchases / Average Trade Payable	NA	NA	
h)	Net capital turnover ratio (No. of times) Revenue from Operations / Working Capital (Current Assets – Current Liabilities)	(6.59)	(3.17)	Higher Liability on account of tax provision and lower corresponding Tax payment
i)	Net Profit Ratio (%) Profit after tax / Revenue from Operations	398.54	412.72	
j)	Return on capital employed (No. of times) Earnings before interest & Tax / Capital Employed (Net worth + Total Debts)	0.28	0.33	
k)	Return on Investment (%) Net Earnings / Opening Capital	30.28	37.17	

(xiii) The Company does not have any scheme of arrangements which has been approved by the Competent Authority in terms of Section 230 to 237 of the Companies Act, 2013 and hence, the details as required in this regard are not applicable.

(xiv) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding that the intermediary shall:

- (i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
- (ii) Provide any guarantee, security or like to or on behalf of the Ultimate Beneficiaries and hence, the details as required in this regard are not applicable.

(xv) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall

- (i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
- (ii) Provide any guarantee, security or like to or on behalf of the Ultimate Beneficiaries and hence, the details as required in this regard are not applicable.



NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT 31st March 2025

- (h) (i) Value of imports calculated on C.I.F. basis by the company during the financial year in respect of Raw Materials, Components and Spare parts, Capital goods-Not Applicable.
(Previous Year - NIL)
- (ii) Expenditure in foreign currency during the financial year on account of royalty, know-how, professional and consultation fees, interest, and other Matters - NIL (Previous Year - NIL)
- (iii) Total value of all imported raw materials, spare parts and components consumed during the financial year and the total value of all indigenous raw materials, spare parts and components similarly consumed and all the percentage of each to the total consumption - NIL (Previous Year - NIL)
- (iv) The amount remitted during the year in foreign currencies on account of dividends with a Specific mention of the total number of non-resident shareholders, the total number of shares held by them on which the dividends were due and the year to which the dividends related - NIL (Previous Year - NIL)
- (v) Earnings in foreign exchange classified under the following heads, namely: -

Sr.No.	Particulars	For the year ending 31 March, 2025 (Rs. in '00)	For the year ending 31 March, 2024 (Rs. in '00)
I.	Export of goods calculated on F.O.B. basis	NIL	NIL
II.	Royalty, Know-how	NIL	NIL
III.	Professional and consultation fees on Realization	NIL	NIL
IV..	Interest and dividend	NIL	NIL
V.	Other income	NIL	NIL

(i) Undisclosed income:

The Company does not have any transaction that is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant proceedings under the Income Tax Act, 1961). Hence, the details as required in this regard are not applicable.
(Previous year NIL)

(j) Corporate Social Responsibility (CSR)

The Company meets the applicability of the CSR threshold limit as prescribed under Section 135 of the Companies Act, 2013 and the Rules made thereunder during the immediately preceding financial year. Accordingly, the Company has incurred CSR expenditure of Rs. 11,120 towards fulfilling its CSR obligations for the financial year ended 31st March 2025. As of 31st March 2025, there is no unspent CSR amount

(k) Details of Crypto Currency or Virtual Currency

The company has not traded or invested in cryptocurrency or Virtual Currency during the financial year and hence, the details as required in this regard are not applicable. (Previous year NIL)



NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT 31st March 2025

(l) Provision for Deferred Tax (Assets) / Liability:

The Company has not recognized Deferred Tax Assets arising on account of carry-forward temporary differences, in accordance with Accounting Standard (AS) 22 – Accounting for Taxes on Income, as there is no virtual certainty supported by convincing evidence that sufficient future taxable income (considering the nature of Trading business which is highly volatile) will be available against which such Deferred Tax Assets can be realized.

(m) Disclosure Requirements as per AS-18 "Related Party Transaction"

(i) List of Related Parties

Directors	1. Om Prakash Damani 2. Aditya Damani 3. Sunil Pachisia
Other Related Parties (Shareholders)	1. Madhuri Damani 2. Vikram Damani

(ii) Related Party Transactions - Profit & Loss Account

Sr. No.	Name of Person	Relation with the company	Nature of Payment	For the year ending 31 March 2025 (Rs. in '00)	For the year ending 31 March 2024 (Rs. in '00)
1	Om Prakash Damani	Director	Director's Remuneration	13,570	11,700
2	Sunil Pachisia	Director	Director's Remuneration	4,750	2,753
3	Om Prakash Damani	Director	Director's Sitting Fees	4,750	6,300
4	Sunil Pachisia	Director	Director's Sitting Fees	-	2,340
5	Vikram Damani	Employee	Salary	18,000	18,000

(n) Earnings Per Share

	For the year ending 31 March, 2025 (Rs. in '00)	For the year ending 31 March, 2024 (Rs. in '00)
Basis & Diluted EPS:		
Net profit (Loss) after Tax for the year (In Rs.)	8,02,417	7,17,982
Weighted Average No. of Shares	9885000	9885000
Basic & Diluted Earnings Per Share of Face Value of Re. 10/- Per Share (after prior period tax adjustments) In Rs.	8.12	7.26
Prior Year Tax Adjustments	(1,661)	(132)
Net profit (Loss) after Tax for the year (In Rs.) (before prior period tax adjustments)	8,00,756	7,17,850
Basic & Diluted Earnings Per Share of Face Value of Re. 10/- Per Share (before prior period tax adjustments) In Rs.	8.10	7.26



NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT 31st March 2025

- (p) The figures in the financials are rounded off to the nearest 100 (i.e. Rs. in '00) as required by the Sch. III of the Companies Act, 2013
- (q) As regard Notes to the Financial statements relating to Long Term Borrowings, Other Long Term Liabilities, Long term provisions, Short Term borrowings, Short Term provisions, Intangible Assets, Non-current investments, Long term Loans and Advances, Current investments, Inventories and other information as required to be disclosed under Schedule III of the Companies Act, 2013 not included above, are either NIL or Not Applicable to the Company.
- (r) The notes referred to above form an integral part of the Balance Sheet and Profit & Loss account.

For R.G.Morparia & Co
Chartered Accountants
ICAI Firm Registration No. 106580w



Rajesh G. Morparia
Proprietor
Membership No. 034820

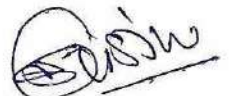
For PRATIBHUTI VINIHIT LIMITED



Omprakash Damani
Director
DIN :00393350



Aditya Damani
Director
DIN : 00393689



Sunil Pachisia
Director
DIN :02919546

Place : Mumbai
Date : 05.09.2025

