

Pratibhuti Vinihit Limited

31ST ANNUAL REPORT

2023-24

CERTIFIED TRUE COPY
For PRATIBHUTI VINIHIT LIMITED



Director



PRATIBHUTI VINIHIT LIMITED

Member(s) : National Stock Exchange of India Ltd.

CIN: U67120MH1994PLC077100

DIRECTOR'S REPORT

To,

The Members,

Your Directors have pleasure in presenting their Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2024.

1. Financial summary or highlights/Performance of the Company

The Company's financial performance for the year under review alongwith previous year's figures are given hereunder;

Particulars	Standalone		Consolidated	
	2023-2024 (In Rs.)	2022-2023 (In Rs.)	2023-2024 (In Rs.)	2022-2023 (In Rs.)
Gross Income	10,31,03,727.97	1,97,50,960.72	10,31,03,727.97	1,97,50,961
Profit Before Interest and Depreciation	8,81,47,297.8	41,25,850.89	8,81,39,797.80	38,60,391
Finance Charges	3,632.07	6,622.27	3,632.07	6,622
Gross Profit	8,81,43,665.73	41,19,228.62	8,81,36,165.73	38,53,769
Provision for Depreciation	3,58,691.12	3,13,972.40	9,16,635.70	8,71,916
Net Profit Before Tax	8,77,84,974.61	38,05,256.22	8,72,19,530.43	29,81,853
Provision for Tax	1,60,00,000	6,50,000	1,60,00,000	6,50,000/-
Earlier year tax	(13,179.70)	0	(13,179.70)	0
Extraordinary Item	0	0	0	0
Net Profit After Tax	7,17,98,154.31	31,55,256.22	7,12,32,710.13	23,31,853
Balance of Profit brought forward	0	0	0	0
Proposed Dividend on Equity Shares	0	0	0	0
Tax on proposed Dividend	0	0	0	0
Transfer to General Reserve	0	0	0	0
Surplus carried to Balance Sheet	7,17,98,154.31	31,55,256.22	7,12,32,710.13	23,31,853

2. Brief description of the Company's working during the year/State of Company's affair

Your company has carried on business of dealing in financial markets i.e., stock broking, and related activities on behalf of its clients during the year under review.

3. Change in the nature of business, if any

The nature of business remained unchanged during the year under review.

4. Dividend

Due to requirements for the future business plans and expansions, your directors do not recommend any dividend for the financial year

5. Reserves

The surplus of Rs. 7,17,98,154.31/- was carried forward during the year under review.

6. Share Capital

i. Authorized capital

The Authorized capital of your company remains unchanged during the year under review

ii. Rights Issue

During the year under review no rights issue was offered by your company.

iii. Buy back of securities

Your Company has not bought back any shares during the year under review.

iv. Sweat Equity Shares

Your company has not issued any Sweat Equity shares during the year under review.

v. Bonus Shares

Your company has not issued any Bonus shares during the year under review.

vi. Employee Stock Option Scheme

Your company has not provided any stock option scheme to its employees during the year under review.

7. Directors and Key Managerial Personnel

Mr. Sunil Deokinandan Pachisia (Din.02919546) Director retires by rotation at the forthcoming Annual General Meeting and being eligible, offer himself for reappointment.

During the year under review neither any director was appointed nor any resigned.

8. Particulars of Employees

During the year under review there was no employee who was in receipt of remuneration exceeding the limits as prescribed under The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

9. Meetings

During the year 8 board meetings were held i.e., on 08/05/2023, 25/05/2023, 28/06/2023, 14/08/2023, 21/08/2023, 16/10/2023, 11/12/2023 and 05/03/2024 were convened and held and all the directors have attended all meetings. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

10. Details of Subsidiary/Joint Ventures/Associate Companies/Holding Company

Pursuant to sub-section (3) of section 129 of the Act, the statement containing the salient feature of the financial statement of a company's Subsidiary Company in Form AOC-I is enclosed as Annexure-I.

During the year under review, the Shefali Infrastructure Private Limited is the subsidiary of the Company with holding of 99.59% of equity shares.

The Consolidated Financial Statements of the Company its subsidiaries are prepared in accordance with the Companies Act 2013 and applicable Indian Accounting Standards along with all relevant documents and the Auditors' Report form part of the Annual Report.

11. Auditors

R. G. Morparia & Co were appointed as Statutory Auditors for a period of 5 years from 2024-2028 i.e. till the conclusion of Annual General Meeting to be held in the year 2028 upon such remuneration as may be mutually agreed upon by and between the Board of Directors and Statutory Auditors.

12. Auditors' Report

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

13. Details of fraud report by auditor

As per auditor's report, no fraud u/e 143 (12) reported by the auditors.

14. Disclosure about Cost Audit

The provisions of section 148 of the Companies Act, 2013 is not applicable to your company.

15. Secretarial Audit Report

The provisions of Section 204 of the Companies Act, 2013 are not applicable to your company.

16. Internal Audit & Controls

The Provisions of Section 138 of the Companies Act, 2013 are not applicable to your company.

However, the company has adequate internal control system commensurate with the size of the company and nature of its business.

17. Vigil Mechanism :

The provisions of Section 177 of the Companies Act, 2013 read with 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 are not applicable to the Company.

18. Risk management policy

Your Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

19. Web Link of Annual Return

The company is having website i.e., www.pratibhuti.com. The Annual return of the Company will be uploaded on such website after filing the same with Registrar of Companies, Mumbai, Maharashtra.

The web link of the said Annual Return is as under;

<http://pratibhuti.com/clientfile/Annual%20Return%20VINIHIT.pdf>

20. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report

No material changes and commitments affecting the financial position of your Company occurred between the financial year to which these financial statements relate on the date of this report.

During the year under review, there are no proceedings initiated/pending against your Company under the Insolvency and Bankruptcy code, 2016 which materially impact business of the Company.

21. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future

During the year under review, neither any Penalty/punishment were imposed on the company, nor the company had compounded any offence.

22. Deposits

Your Company has neither accepted nor renewed any deposits during the year under review. For details of exempted deposits kindly refer financial statements.

23. Particulars of loans, guarantees or investments under section 186

There were no transactions falling under the purview of Section 186 of the Companies Act, 2013 during the year under review.

24. Secretarial Standard

All the applicable secretarial standards i.e. SS-1 and SS-2 relating to meetings of Board of directors and General Meetings respectively have been duly followed by your company.

25. Sexual Harassment policy

These provisions relating to sexual harassment of women at workplace (prevention, prohibition, and redressal) Act, 2013 are not applicable to your company.

26. Particulars of contracts or arrangements with related parties:

There have been materially significant related party transactions between the company and the directors, the Management, or relatives except for those disclosed in financial statements.

Accordingly, particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 alongwith the justification for entering into such contract or arrangement in Form AOC-2 forms part of this report as **Annexure II**.

27. Conservation of energy, technology absorption and foreign exchange earnings and outgo

The provisions of Section 134(m) of the Companies Act, 2013 does not apply to your Company.

There was no foreign exchange inflow or Outflow during the year under review.

28. Corporate Social Responsibility (CSR)

Your Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

29. Directors' Responsibility Statement

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis; and
- e) they have laid down adequate Internal Financial Controls to be followed by the Company and such Internal Financial Controls were operating effectively during the Financial Year ended 31st March 2022;
- f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

30. Onetime Settlement for Loans taken from Banks/Financial Institutions

During the year under review, your company doesn't have any outstanding Loans taken from either banks or financial institutions and Company has not made any onetime settlement in respect of any loans, therefore no valuation was required to be done either for onetime settlement or for taking loans.

31. Revision of Financial Statements and Board's Report

There was no revision of financial statements and Board's Report of the Company during the year under review.

32. Transfer of Amounts to Investor Education and Protection Fund

Since there was no unpaid/unclaimed Dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 is not applicable to your company.

33. Acknowledgements

An acknowledgement to all with whose help, cooperation and hard work your Company is able to achieve the results.

For and on behalf of the Board of Directors



Omprakash Damani
Director
DIN-00393350

Place: Mumbai
Date: 20/08/2024



Aditya Damani
Director
DIN.00393689



PRATIBHUTI VINIHIT LIMITED

Member(s) : National Stock Exchange of India Ltd.

CIN: U67120MH1994PLC077100

NOTICE TO THE MEMBERS

NOTICE is hereby given that the Annual General Meeting of the Members of Pratibhuti Vinhit Limited will be held on Monday, 30th September, 2024 at 11.30 a.m. at the registered office of the company situated at 28, Raja Bahadur Mansion, 3rd Floor, B. S. Marg, Fort, Mumbai- 400023 to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet (standalone and consolidated) as at 31st March 2024, the Profit and Loss Account for the year ended on that date and the Reports of the Directors and Auditors thereon.
2. To appoint a director in place of Mr. Sunil Deokinandan Pachisia (Din.02919546), who retires by rotation, being eligible, offers himself for re-appointment.

By Order of the Board

Place: Mumbai

Date: 20/08/2024



Omprakash Damani
Director
DIN-00393350

Aditya Damani
Director
DIN.00393689

NOTES;

1. A member entitled to attend and vote at the Annual general Meeting(hereinafter known "the Meeting") is entitled to appoint a proxy to attend and vote on poll instead of himself / herself. The proxy need not be a member of the Company. A blank form of proxy is enclosed herewith and if intended to be used, it should be deposited duly filled-up at the registered office of the Company not less than forty-eight hours before the commencement of the Meeting.

A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
2. The Register of Directors and their shareholding, maintained u/s 170 of the Companies Act, 2013 and Register of Contracts or Arrangements in which Directors are interested maintained u/s 189 of the Companies Act, 2013 and all other documents referred to in the notice and explanatory statement, will be available for inspection by the members of the Company at Registered office of the Company during business hours 10:00 A.M. to 06:00 P.M. (except Saturday and Sunday) up to the date of Annual General Meeting and will also be available during the Annual General Meeting.
3. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.

4. A Route Map along with Prominent Landmark for easy location to reach the venue of Annual General Meeting is annexed with the notice of Annual General Meeting
5. Members/proxies attending the meeting are requested to bring their duly filled admission/attendance slips sent along with the notice of annual general meeting at the meeting
6. Corporate members intending to send their authorised representatives to attend the meeting are advised to send a duly certified copy of the Board Resolution authorizing their representative to attend and vote at the meeting



PRATIBHUTI VINIHIT LIMITED

Member(s) : National Stock Exchange of India Ltd.

CIN: U67120MH1994PLC077100

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s)		
Registered Address		
E-mail Id	Folio No /Client ID	DP ID
I/We, being the member(s) of _____ shares of the above named company. Hereby appoint		
Name :	E-mail Id:	
Address:		
Signature , or failing him		
Name :	E-mail Id:	
Address:		
Signature , or failing him		
Name :	E-mail Id:	
Address:		
Signature , or failing him		

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the company, to be held on the Monday of 30th September, 2024 at 11.30 a.m. at the registered office of the company situated at 28, 3rd Floor, Rajabhadur Mansion, B. S. Marg, Fort, Mumbai-400023 and at any adjournment thereof in respect of such resolutions as are indicated in the Notice of AGM.

Signed this ____ day of ____ 2024

Affix
Revenue
Stamps

Signature of Shareholder Signature of Proxy holder Signature of the shareholder
across Revenue Stamp

Note:

- 1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
- 2) The proxy need not be a member of the company

Dealing Office :

Raheja Centre, Office No.11,
Free Press Journal Marg,
Nariman Point,
Mumbai - 400 021. India.

Registered Office

28, Rajabhadur Mansion, 15-A,
3rd Floor, Mumbai Samachar Marg,
Fort, Mumbai - 400 001. India.
Telephone No.: 6148 5300 - 01/ 22701024



PRATIBHUTI VINIHIT LIMITED

Member(s) : National Stock Exchange of India Ltd.

CIN: U67120MH1994PLC077100

ATTENDANCE SLIP

(To be handed over at the entrance of the meeting hall)

Annual General Meeting on 30th September, 2024

Full name of the members attending _____
(In block capitals)

Ledger Folio No./Client ID No. _____ No. of shares held: _____

Name of Proxy _____

(To be filled in, if the proxy attends instead of the member)

I hereby record my presence at the Annual General Meeting of the Pratibhuti Vinihit Limited held at the registered office of the company situated at 28, 3rd Floor, Rajabhadur mansion, B. S. Marg, Fort, Mumbai-400023, on 30th September, 2024 at 11.30 a.m.

(Member's /Proxy's Signature)

Note:

1. Members are requested to bring their copies of the Annual Report to the meeting, since further copies will not be available.
2. The Proxy, to be effective should be deposited at the Registered Office of the Company not less than FORTY-EIGHT HOURS before the commencement of the meeting.
3. A Proxy need not be a member of the Company.
4. In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by Proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members.
5. The submission by a member of this form of proxy will not preclude such member from attending in person and voting at the meeting.

Dealing Office :

Raheja Centre, Office No.11,
Free Press Journal Marg,
Nariman Point,
Mumbai - 400 021. India.

Registered Office

28, Rajabhadur Mansion, 15-A,
3rd Floor, Mumbai Samachar Marg,
Fort, Mumbai - 400 001. India.
Telephone No.: 6148 5300 - 01/ 22701024

R. G. Morparia & Co.

Chartered Accountants

602, Bhavya Suprem Annex, B Wing, G. D. Ambekar Marg,

Parel Tank Road, Parel Village, Parel, Mumbai-400 012.

Tel. No.: 022-2413 3717

Cell No.: +91-98208 63800, 93210 53967

Email : r_morparia@yahoo.co.in



Rajesh G Morparia

B.Com, FCA

INDEPENDENT AUDITOR'S REPORT

To the Members 'Pratibhuti Vinihit Limited
Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Pratibhuti Vinihit Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2024, and the Statement of Profit and Loss and the Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021 and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the Director's report but does not include the financial statements and our auditor's report thereon. The Director's report has not been made available to us.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon

Responsibilities of Management and Those charged with Governance for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act read with the Companies (Accounting Standard) Rules, 2021. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of



the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the books of accounts;
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with the Companies (Accounting Standards) Rules, 2021.
 - e. On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
 - f. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Amendment Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses on long-term contracts. The Company does not have any derivative contracts.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The Management has represented to us that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) Management has represented to us that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received



by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

(c) Based on our audit procedure that have been considered reasonable and appropriate in the circumstances, nothing has come to our attention that cause us to believe that the representation given by the management under sub-clauses (i) and (ii) of Rule 11(e), as provided under paragraph (2)(g)(iv)(a) & (b) above, contain any material misstatement.

v. The company has not declared or paid any dividend during the year.

3. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2024 which has a features of accounting audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions recorded in the software's. During our audit, we did not come across any instances of the audit trail feature being tampered with.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for records retention is not applicable for the financial year ended March 31, 2024.

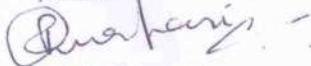
4. In our opinion, according to information, explanations given to us, the provisions of Section 197 of the Act and the rules thereunder are applicable to the Company and the remuneration is within the prescribed limits.

For R G Morparia & Co.

Chartered Accountants

ICAI Firm Registration No.

106580W



Rajesh G Morparia

Proprietor

Membership No. 034820

UDIN : 24034820BKJRNNU4773



PLACE : MUMBAI

DATE : August 20, 2024

ANNEXURE A TO INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF PRATIBHUTI VINIHIT LIMITED FOR THE YEAR ENDED MARCH 31, 2024

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditor's Report]

- i. (a) (A) The Company has maintained proper records showing full particulars including quantitative details and situation of property, plant and equipment.
(B) The Company has maintained proper records showing full particulars of Intangible Assets.
- (b) Property, Plant and Equipment have been physically verified during the year by the management, which in our opinion reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) Based on our examination of the records of the Company provided to us, we report that the Company does not have any immovable properties.
- (d) According to the information and explanations given to us, the company has not revalued its property, plant and equipment or intangible assets or both during the year. Accordingly, provisions of the clause 3(i)(d) of the Order is not applicable to the Company.
- (e) In accordance with the representations made to us by the management, there have not been any proceedings initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (section 45 of 1988) and rules made thereunder.
- ii. (a) The Company is involved in the business of rendering services and it does not hold any physical inventories. Accordingly, provisions of the clause 3(ii) (a) of the Order is not applicable to the Company.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not borrowed funds from banks and financial institutions on the basis of security of loans and advances given which are in the nature of long term (which includes current maturities of long-term). Accordingly, provisions of the clause 3(ii)(b) of the Order is not applicable to the company.
- iii. (a) According to the information and explanations given to us and based on the audit procedures performed by us, the Company being a SEBI Registered company whose principal business is to provide services to buy and sell listed securities to its clients on the floor of Stock Exchange. Accordingly, provisions of the sub-clause (a) and (e) of the clause 3(iii) of the Order is not applicable to the company.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments in or provided security to companies. Accordingly, provisions of the clause 3(iii)(b) of the Order is not applicable to the company.
- (c) According to the information and explanations given to us and based on the audit procedures performed by us, the Company has not given any loans or advances in nature of loans. Accordingly, provisions of the sub-clause (c) and (d) of the clause 3(iii) of the Order is not applicable to the company.
- (d) According to the information and explanations given to us and based on the audit procedures performed by us, the Company has not given any loans or advances in nature of loans. Accordingly, provisions of the sub-clause (f) of the clause 3(iii) of the



Order is not applicable to the company.

- iv. In our opinion and according to the information and explanations given to us, the Company has not either directly or indirectly, granted any loan to any of its directors or to any other person in whom the director is interested, in accordance with the provisions of section 185 of the Act and the Company has not made investments through more than two layers of investment companies in accordance with the provisions of section 186 of the Act. Accordingly, provisions of the clause 3(iv) of the Order are not applicable to the Company.
- v. According to the information and explanations given to us, the Company has not accepted any deposits or amount which are deemed to be deposit from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable. Further, according to the information and explanations given to us, no order has been passed by the Company Law Board or the National Company Law Tribunal or the Reserve Bank of India or any Court or any other Tribunal.
- vi. To the best of our knowledge and according to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, in respect of the business activities carried on by the Company. Accordingly, provisions of the clause 3(vi) of the Order is not applicable to the Company.
- vii. (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues, to the extent applicable to the Company, with the appropriate authorities.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, no undisputed amounts payable in respect of Goods and Services Tax, Provident fund, Employees' State Insurance, Income-Tax, Duty of Customs, Cess and other statutory dues were in arrears as at March 31, 2024 for a period of more than six months from the date they became payable.

- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no statutory dues relating to GST, Provident Fund, Employees State Insurance, Income-Tax, Sales Tax, Service Tax, Duty of Customs, Value Added Tax or Cess or other statutory dues which have not been deposited on account of any dispute.
- viii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- ix. (a) According to the information and explanations given to us by the management and on the basis of our examination of the records of the Company, the Company has not defaulted in the repayment of loans or borrowings or in the payment of interest thereon to any lender.
- (b) According to the information and explanations given to us and management representation received, during the year ((and upto the date of this report)) the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.
- (c) According to the information and explanation given to us by the management and based on the examination of records of the Company, the company has not obtained any loans.



- (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
- (e) According to the information and explanation given to us by the management and examination of the records of the Company, the Company does have any investment in subsidiaries, joint ventures or associate companies. The Company has not raised any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures does not arise. Accordingly, provisions of the clause 3(ix)(e) of the Order is not applicable to the Company.
- (f) According to the information and explanations given to us by the management and examination of the records of the Company, the Company does have any investment in subsidiaries, joint ventures or associate companies. The Company has not raised any loans during the year against the pledge of securities held in subsidiaries, joint ventures or associate companies does not arise. Accordingly, provisions of the clause 3(ix)(f) of the Order is not applicable to the Company.
- x. (a) According to the information and explanations provided to us by the management and examination of records of the Company, we are of the opinion that the Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, provisions of the clause 3(x)(a) of the Order is not applicable to the Company.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, during the year the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures. Accordingly, clause 3(x)(b) of the Order is not applicable.
- xi. (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in the Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.
- (b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) According to the information and explanations given to us by the management, the Company, clause no. xi (c) is not applicable to the Company as it is not a listed Company.
- xii. According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, provision of the clause 3(xii) of the Order is not applicable to the Company.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act, where applicable, and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. (a) According to information and explanation given to us by the management and based on our audit procedure, in our opinion the Company has an internal audit system commensurate with the size and nature of its business.
- (b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

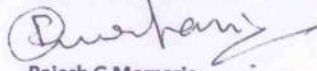


- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, provision of the clause 3(xv) of the Order is not applicable to the Company.
- xvi. (a) The Company has obtained a registration certificate from SEBI since it is in the business of providing services to its clients for buy and sale of listed Securities on the floor of Stock Exchange. Therefore, the Company is not required a registration under section 45 IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of the clauses 3(xvi)(a) and 3(xvi)(b) of the Order are not applicable to the Company.
- (b) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, provision of the clause 3(xvi)(c) of the Order is not applicable.
- (c) According to the information and explanations provided to us during the course of audit and as represented by the management, the Group does not have any CICs. Accordingly, provision of the clause 3(xvi)(d) of the Order is not applicable.
- xvii. Based on the examination of the records of the Company we report that the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- xviii. In accordance with the 'Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs)' issued by RBI vide DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated 27/04/2021, is not applicable to the Company. Accordingly, provision of the clause 3(xviii) of the Order is not applicable.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.



- xx. According to the information and explanations given to us and on the basis of examination of the records of the Company, the provisions of Section 135 of the Act is not applicable to the company as it falls below the limits prescribed under it. Accordingly, provision of the sub clause (a) and (b) of the clause 3(xx) of the Order is not applicable to the Company.

For R G Morparia & Co.
Chartered Accountants
ICAI Firm Registration No. 106580W



Rajesh G Morparia
Proprietor
Membership No. 034820
UDIN : 24034820BKJRN4773
PLACE : MUMBAI
DATE : August 20, 2024



ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF PRATIBHUTI VINIHIT LIMITED

[Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditor's Report of even date to the Members of Pratibhuti Vinihit Limited on the Financial Statements for the year ended March 31, 2024]

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Opinion

We have audited the internal financial controls with reference to financial statements of Pratibhuti Vinihit Limited ("the Company") as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI) (the "Guidance Note"). These responsibilities include the design, implementation and maintenance of internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether internal financial controls with reference to financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

Meaning of Internal Financial Controls with reference to Financial Statements

A Company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail,



accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to financial statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

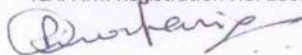
Opinion

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2024, based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note.

For R G Morparia & Co.

Chartered Accountants

ICAI Firm Registration No. 106580W



Rajesh G Morparia

Proprietor

Membership No. 034820

UDIN : 24034820BKJRNU4773



PLACE : MUMBAI

DATE : August 20, 2024

PRATIBHUTI VINIHIT LIMITED
BALANCE SHEET

AS AT March 31, 2024.

CIN: U67120MH1994PLC077100

	Note	31 March, 2024 (Rs. In "00")	31-Mar-23 (Rs. In "00")
I EQUITY AND LIABILITIES			
1 SHARE HOLDERS FUND			
A. Share Capital	1	988,500.00	988,500.00
B Reserve & Surplus	2	1,661,189.08	943,207.54
C. Money received against share warrants		-	-
2 SHARE APPLICATION MONEY PENDING ALLOTMENT.		-	-
3 NON - CURRENT LIABILITIES			
(a) Long-term Borrowings		-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long term provision		-	-
4 CURRENT LIABILITIES	3	174,689.86	21,820.47
TOTAL		2,824,378.94	1,953,528.01
II ASSETS			
NON-CURRENT ASSET			
1 Property, Plant & Equipment :			
Tangible Assets	4	26,409.89	25,315.50
Intangible Assets		2,465.95	3,042.60
Non-current investments (Un-quoted)	5.a	470,000.00	470,000.00
Non-current investments (Quoted)	5.b	2,155,751.84	1,350,220.52
Security Deposits and other non Current Assets	6	84,600.67	82,930.64
2. CURRENT ASSET			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables		2,530.57	981.43
(d) Cash and cash equivalents	7	80,546.62	17,754.43
(e) Short-term loans and advances	8	1,025.00	1,255.00
(f) Other current assets	9	1,048.40	2,027.88
		2,824,378.94	1,953,528.01
The notes form an integral part of these financial statements			
Ratios	16	-	-

As per our Report of Even Date

For R G Morparia & Co

Chartered Accountants

ICAI Firm Registration No. 106580W

Rajesh G Morparia

Proprietor

Membership No. 034820

UDIN : 24034820BKJRN4773

PLACE : MUMBAI

DATE : August 20, 2024

For PRATIBHUTI VINIHIT LIMITED

CIN: U67120MH1994PLC077100

(OMPRAKASH DAMANI)

CHAIRMAN

DIN NO:00393350

(ADITYA DAMANI)

DIRECTOR

DIN NO:00393689

(SUNIL PACHISIA)

DIRECTOR

DIN NO: 02919546



CERTIFIED TRUE COPY
For PRATIBHUTI VINIHIT LIMITED

PRATIBHUTI VINIHIT LIMITED.

Statement Of Profit and Loss account

CIN: U67120MH1994PLC077100

For The Year Ended 31 March 2024.

	Note	31.03.2024 (Rs. In "00")	31.03.2023 (Rs. In "00")
I Revenue from operations	10	173,964.98	162,022.95
II Other Income	11	857,072.30	35,486.66
III Total Income (I+II)		1,031,037.28	197,509.61
IV Expenses:			
Employee benefit expenses	12	78,366.31	77,157.59
Financial Cost	13	36.32	66.22
Depreciation and amortization expenses		3,586.91	3,139.72
Other expenses	14	71,197.99	79,093.51
Total Expenses		153,187.53	159,457.05
V Profit Before exceptional items and Tax(III-IV)		877,849.75	38,052.56
VI Exceptional items		-	-
VII Profit/(Loss) before Tax (V-VI)		877,849.75	38,052.56
VIII Tax expenses:			
(1) Current Tax		160,000.00	6,500.00
(2) Tax provision in respect of earlier years		(131.80)	-
IX Profit/(Loss) for the year (VII - VIII)		717,981.54	31,552.56
X Earning per equity shares of Rs 10 each			
Basic		7.26	0.32
Diluted		7.26	0.32
The notes form an integral part of these financial statements	15		

As per our Report of Even Date

For R G Morparia & Co

Chartered Accountants

ICAE Firm Registration No. 106580W

Rajesh G Morparia

Proprietor

Membership No. 034820

UDIN : 24034820BKJRN4773

PLACE : MUMBAI

DATE : August 20, 2024

For PRATIBHUTI VINIHIT LIMITED

CIN: U67120MH1994PLC077100

(OMPRAKASH DAMANI)

CHAIRMAN

DIN NO:00393350

ADITYA DAMNI

DIRECTOR

DIN NO:00393689

SUNIL PACHISIA

DIRECTOR

DIN NO:02919546

CERTIFIED TRUE COPY
For PRATIBHUTI VINIHIT LIMITED

		31.03.2024 (Rs. in "00")	31.03.2023 (Rs. in "00")
1 Share Capital :			
Authorised :	100,00,000 equity shares of Rs. 10/- each	1,000,000.00	1,000,000.00
Issued :	Issued 98,85,000 equity shares of Rs. 10/- each	988,500.00	988,500.00
Subscribed & Paid up :	Subscribed & fully paid 99,85,000 equity shares of Rs.10/- each	988,500.00	988,500.00

a) Reconciliation of the shares outstanding at the beginning and at the end of reporting -

Particulars	Equity Shares	
	Number	Amount (Rs. In)
Shares outstanding at the beginning of the year	988,500.00	988500.00
Shares issued during the year	-	-
Shares bought back during the year	-	0.00
Shares outstanding at the end of the year	988,500.00	988500.00

The Company has only one class of equity share having a par value of Rs.10 per share. Each shareholder is eligible for one vote per share.

Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company:

Name of the Shareholder	As at 31st March 2024		As at 31st March 2023	
	No. of Shares held	% of holding	No. of Shares held	% of holding
Omprakash Damani	6545319	66.21	6545319	66.21
Madhuri Damani	2086868	21.11	2086868	21.11
Aditya Damani	659373	6.67	659373	6.67
Vikram Damani	593140	6.00	593140	6.00

Disclosure of Shareholding of Promoters

Shares held by promoters at the end of the year			
Promoter Name	No of Shares	% Of Total Shares	Percentage change during the year
1 Omprakash Damani	6545319	66.21	No Change
2 Madhuri Damani	2086868	21.11	No Change
3 Aditya Damani	659373	6.67	No Change
4 Vikram Damani	593140	6	No Change

2 Reserve & Surplus

	31.03.2024 (Rs.)	31.03.2023 (Rs.)
Securities Premium Account		
Share Premium	As per last balance sheet	
	1,032,750.00	1,032,750.00
	Less: Premium on Shares bought Back	-
	-	-
	Less: Transferred to Capital Redemption Reserve	-
	-	-
	1,032,750.00	1,032,750.00
Capital Redemption Reserve		
(1,15,000 Shares were bought back on 09.03.2022)	11,500.00	11,500.00
Surplus/ (Deficit) in Statement of Profit & Loss Account		
Profit & Loss account		
	Opening Balance	(101,042.46)
	Addition During The Year	717,981.54
	Closing Balance	616,939.08
TOTAL	1,661,189.08	943,207.54

3 Current Liabilities :

	31.03.2024 Amount (Rs.)	31.03.2023 Amount (Rs.)
Current Liabilities :		
(a) Other Payable	12,649.23	13,184.10
(b) Provisions	2,040.63	2,136.37
© Tax Provision	160,000.00	6,500.00
	174,689.86	21,820.47

4 Property, Plant & Equipment

	Gross Block (At Cost)			Depreciation / Amortisation			Net Block			
	April 1, 2023	Additions before 30.09.23	addition after 01.10.23	31.03.2024	April 1, 2023	Additions	Residual Value Adjustment	31.03.2024	31.03.2024	31.03.2023
Computers	44,819.19	-	-	44,819.19	40,558.13	626.88	-	41,185.01	3,634.18	4,261.07
Furniture & Fixture	2,486.07	-	-	2,486.07	1,337.12	110.72	-	1,447.84	1,038.23	1,148.95
Vehical	15,054.25	-	-	15,054.25	1,495.68	930.02	-	2,425.70	12,628.55	13,558.57
Refrigerator	790.65	-	-	790.65	359.36	40.66	-	400.02	390.63	431.29
Mobile	5,486.13	241.53	152.53	5,880.19	2,670.24	1,002.21	-	3,672.45	2,207.74	2,815.89
Air-Condition	4,107.36	-	2,215.90	6,323.26	1,973.92	169.95	-	2,143.87	4,179.39	2,133.44
EPBX	955.80	-	-	955.80	100.78	60.50	-	161.28	794.52	855.02
Xerox Machine	1,306.08	-	-	1,306.08	1,240.78	-	-	1,240.78	65.30	65.30
Battery Backup	919.63	-	-	919.63	873.65	-	-	873.65	45.98	45.98
Fire Extinguisher	-	-	-	-	-	-	-	-	-	-
Television	-	-	1,494.69	1,494.69	-	69.32	-	69.32	1,425.37	-
Total Tangible Asse	75,925.16	241.53	3,863.13	80,029.81	50,609.66	3,010.26	-	53,619.92	26,409.89	25,315.50
(b) Intangible Assets :										
Software Licence plu	7,917.49	-	-	7,917.49	4,874.89	576.65	-	5,451.54	2,465.95	3,042.60
Total Intangible Assi	7,917.49	-	-	7,917.49	4,874.89	576.65	-	5,451.54	2,465.95	3,042.60
Total (A+B)	83,842.65	241.53	3,863.13	87,947.30	55,484.55	3,586.91	-	59,071.46	28,875.84	28,358.10

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For PRATIBHUTI VINIHIT LIMITED



PRATIBHUTI VINIHIT LIMITED

2024 NOTES TO THE FINANCIAL STATEMENTS

	31.03.2024		31.03.2023	
	Amount (Rs. "00")		Amount (Rs. in "00")	
5 Non-trade Investments :				
Equity (Unquoted)				
A. Investment in Equity Instruments (unquoted)		Value (Rs.in "00")		Value (Rs.in "00")
47,00,000 Shares of Rs. 10 each, fully paid up of Shefall Infrastructure Pvt. Ltd. (Subsidiary Company)		470,000.00		470,000.00
B. Investment in Equity Instruments (Quoted)		Value as on 31.03.2024		Value as on 31.03.2023
	Quantity	(Rs.) "00"	Quantity	(Rs.) "00"
Apcl	237285	323,751.10	237285	323,751.10
Aegis Logistics Ltd.	100	212.93	100	212.93
Ajmera Realies Ltd	-	-	-	-
Ballarpur Industries Ltd.	4,194	15.10	15,000	42,474.24
Bharat Gears Ltd. (BONUS)	75	-	75	-
Bharat Gears Ltd.	150	157.50	150	157.50
Dchl chronical	100,000	2,070.00	100,000	2,070.00
Escorts Ltd	20,000	328,926.99	20,000	328,926.99
Eveready Industries India Ltd	1,700	3,539.95	1,700	3,539.95
Global Inftratech Ltd	9,900	171.27	9,900	171.27
Genesys International Ltd	-	-	15,010	79,323.78
G R Infra Project	8,000	92,967.76	5,000	50,101.44
Hemisphere Properties India Ltd	-	-	50,000	51,386.27
Huhtown Limited	300,000	116,187.91	300,000	116,187.91
India Bull Housing Finance Ltd	-	-	50,000	69,282.47
India Bull Housing Finance Ltd (Partly Paid)	40,808	20,404.00	-	-
Ambalal Sarabhai Ent	100,000	41,481.15	-	-
Jagson Airlines	14,000	107.80	14,000	107.80
Jai Prakash Associates	-	-	150,000	13,143.40
ICICI Securities Ltd	65,000	519,405.28	-	-
Jp Power ventures	11,000	80.30	11,000	80.30
Malthan Alloys Ltd	47	338.62	47	338.62
Mcdowell Holding	35,000	23,076.58	35,000	23,076.58
Omaxe Limited	500,000	350,186.02	100,000	55,560.49
Munjai Auto	35,000	35,523.71	-	-
Sadbhav Engineering	-	-	400,000	45,502.49
Sandur Manganese & Iron Ores Ltd.	-	-	8,000	86,620.23
Sandur Manganese & Iron Ores Ltd. Rights @ 10	-	-	16,382	1,638.20
Zomato	150,000	201,047.52	-	-
Shreyas Shipping & Logistics Ltd	100	244.81	100	244.81
Sibar Media	50,000	150.00	50,000	150.00
Liberty Shoes Limited	20,000	55,225.74	-	-
Spencer Retail	-	-	70,000	40,452.41
Shriram Properties	27,500	24,775.56	-	-
VBC Ferro Alloys Ltd.	64,050	12,361.65	64,050	12,361.65
Xelpmoc Design and Tech Ltd.	1,126	3,342.59	1,126	3,342.59
		2,155,751.84		1,350,220.52
Market Value as on 31.03.2024 is Rs. 30,19,16,264.00 (Thirty crore nineteen lakh sixteen thousand two hundred sixty four only) Previous Year Rs.14,78,92,202.00)				
6 Non Current Assets				
Deposit with Stock Exchanges		50,000.00		50,000.00
Fixed Deposit with Bank		30,252.02		29,904.84
Interest Accrued on Fixed Deposit		4,348.65		3,025.80
		84,600.67		82,930.64
7 Cash and Cash Equivalents				
Balance with banks		79,587.18		17,068.77
Cash on hand		959.44		685.67
Total		80,546.62		17,754.43
8 Short-term Loans and advances (Unsecured, Considered Good Unless otherwise Stated)				
Advance recoverable in cash or kind or for value to be received :		450.00		450.00
Deposit with Clearing Member		-		-
Loan to Employees		575.00		805.00
		1,025.00		1,255.00
9 Other Current Assets				
Prepaid Expenses		-		-
Advance Tax		526.11		431.90
GST		-		-
TDS AND TCS		522.29		606.78
		1,048.40		989.20
				2,027.88



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PRATIBHUTI VINIHIT LTD.

2024 NOTES TO THE FINANCIAL STATEMENTS

	31.03.2024 Amount (Rs. In "00")	31.03.2023 Amount (Rs. In "00")
10 Income From Operations :		
Brokerage Income :	173,964.98	162,022.95
Speculation Profit	-	-
	<u>173,964.98</u>	<u>162,022.95</u>
11 Other Income :		
Dividend Income	3,854.57	8,458.69
Interest on F D	1,821.90	1,698.60
Interest received Other	-	1.57
Miscellaneous Income / Income Tax Refund	-	12.23
Profit on Sale of Investments	851,395.83	25,315.57
	<u>857,072.30</u>	<u>35,486.66</u>
12 Employee Benefits Expense		
Director Remuneraton/sitting fees	23,092.50	22,450.00
Salary & Bonus	51,217.53	52,382.75
Staff Welfare	2,856.28	2,324.84
Staff Training	1,200.00	-
	<u>78,366.31</u>	<u>77,157.59</u>
13 Finance Cost		
Interest	29.44	-
Bank Guarantee Fees	-	-
Bank Commission	6.88	66.22
	<u>36.32</u>	<u>66.22</u>
14 Other Expenses :		
Audit fees	300.00	300.00
Business Promotion Expenses	2,891.38	9,337.81
Conveyance & Domestic Travel	7,998.06	7,329.23
Electricity Expenses	4,037.96	3,409.10
Donation	-	2,000.00
Repair & Maintenance	7,323.90	13,255.75
Legal, Professional & Filing Fees	6,603.73	12,709.50
Other Miscellaneous Expenses	1,497.33	1,209.22
Telephone & Internet Exp.	1,003.38	1,161.74
Transaction & Other Charges	27,707.06	23,728.10
Motor Car Expenses	818.71	869.30
Rent ,Rate & Taxes	1,826.49	3,783.76
Corporate Social Responsibility Fund	9,190.00	-
	<u>71,197.99</u>	<u>79,093.51</u>

15 Significant accounting policies and practices adopted by the Company are disclosed in the statement annexed to these financial statements as Annexure



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For PRATIBHUTI VINIHIT LIMITED

[Signature]

Director

PRATIBHUTI VINIHIT LTD.

2024 NOTES TO THE FINANCIAL STATEMENTS

16 Ratios

As on 31.03.2024 As on 31.03.2023

(i) Current Ratio = Current Assets/Current Liabilities	0.00	-
(ii) Debt Equity Ratio = Total Debts / Share Holders Equity	Not Applicable	Not Applicable
(iii) Debt Service Coverage Ratio = Earnings available for debt service / Debt Service	Not Applicable	Not Applicable
(iv) Return on Equity (ROE) = Net Profit After provision for tax / Average Shareholders' Equity	0.73	0.03
(v) Inventory Turnover Ratio = Cost of Goods Sold / Average Inventory	Not Applicable	Not Applicable
(vi) Trade Receivable to Turnover Ratio = Net Credit Sales / Average Accounts Receivable	Not Applicable	Not Applicable
(vii) Trade Payable Turnover Ratio = Net Credit Purchases / Average Trade Payable	Not Applicable	Not Applicable
(viii) Net Capital Turnover Ratio = Net Sales / Average Working Capital	Not Applicable	Not Applicable
(ix) Net Profit Ratio = Net Profit / Net Sales	0.70	0.16
(x) Return on Capital Ratio = Earning before Taxes & Interest / Capital Employed (Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability)	0.33	0.02
(xi) Return on Investment (ROI) = Market Value at the end of period less Market Value at the beginning Period less Sum of Cash Inflow and Outflow Divided by market Value at the Specific Date + Weight of net Cash Flow Multiplied by Cash Inflow and outflow as on that day	Not Applicable	Not Applicable

Explanations:

The variations of more than 25% in ROE, Net Capital Turnover Ratio, Net Profit Ratio and ROI is due to Profit on Sale of Non Current Investments, being listed securities.



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For PRATIBHUTI VINIHIT LIMITED

[Signature]

Director

Cash Flow Statement PRATIBHUTI VINIHIT LIMITED as on 31.03.2024

A CASH FLOW FROM OPERATING ACTIVITIES	2024 In Rs. "00"	2023 In Rs. "00"
Net Profit Before Tax	877,849.75	38,052.56
Adjustments for:	-	-
Depreciation	3,586.91	3,139.72
Provision for Income tax	(160,000.00)	(6,500.00)
Preliminary Expenses w/off	-	-
Deferred Revenue Expenditure	-	-
(Profit)/loss on sale of Assets	-	-
Previous Year I T Provision	131.80	-
Interest on FD	(1,821.90)	(1,698.60)
Dividend Income	(3,854.57)	(8,458.69)
Profit from Investments	(851,395.83)	(25,315.57)
Operating Profit before Working Capital Changes	(135,503.84)	(780.58)
Adjustments for:	-	-
Decrease/(Increase) in Receivables	(3,219.17)	79,798.93
Decrease/(Increase) in Inventories	-	-
Increase/(Decrease) in Payables	152,869.39	(114,613.42)
Cash generated from operations	14,146.38	(35,595.07)
Interest paid	-	-
Income Tax paid	-	-
Net Cash flow from Operating activities (A)	14,146.38	(35,595.07)
 B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(4,104.65)	(2,255.31)
Purchase of Investments	(1,484,716.95)	(1,031,907.38)
Sale of Fixed Assets/Investment	1,530,581.46	972,021.55
Increase in Advances & others	1,209.48	(1,554.06)
Interest on FD	1,821.90	1,698.60
Dividend Income	3,854.57	8,458.69
Net Cash used in Investing activities (B)	48,645.81	(53,537.90)
 C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue of share capital	-	-
Net Cash used in financing activities	-	-
Net increase in cash & Cash Equivalents (A+B+C)	62,792.18	(89,132.97)
Cash and Cash equivalents as at 01.04.2023	17,754.43	106,887.42
Cash and Cash equivalents as at 31.03.2024	80,546.62	17,754.43

Note:

The above cash flow statement has been prepared under the "Indirect Method" as set out in the Accounting Standard -3' cash flow statements.

As per our Report of Even Date
For R G Morparia & CO
Chartered Accountants
ICAI Firm Registration No 106580W

Rajesh G Morparia
Proprietor
M.No. 034820
PLACE : MUMBAI
DATE : August 20, 2024



For PRATIBHUTI VINIHIT LIMITED
CIN: U67120MH1994PLC077100

(OMPRAKASH DAMANI)
CHAIRMAN
DIN:00393350

(ADITYA DAMANI)
DIRECTOR
DIN:00393689

(SUNIL PACHISIA)
DIRECTOR
DIN:02919546

UDIN : 24034820BKJRNNU4773



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For PRATIBHUTI VINIHIT LIMITED

PRATIBHUTI VINIHIT LIMITED

ANNEXURE I

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1. These Financial Statements have been prepared to comply with the generally accepted Accounting Principles in India, including the Accounting Standards notified under the relevant provision of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. The Financial Statements are prepared under historical cost convention and accrual basis.
2. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year, subject to any changes, if any, mentioned below.
3. During the year ended 31st March, 2024, the Schedule III notified under the Companies Act 2013, had been applied to the company, for preparation and presentation of its financial statements. The adoption of the said Schedule III does not impact recognition and measurement of principles followed for preparation of financial statements. However, the company has reclassified the previous year figures in accordance with the requirements applicable for the current year.
4. Property, Plant & Equipment are stated at cost less accumulated depreciation. The Depreciation on WDV as on 01.04.2014 and subsequent additions, if any, is to be provided over the remaining useful life of the assets as estimated by the management as per Schedule II of the Companies Act, 2013. Depreciation for the current year is provided as per useful life of the assets as given in Schedule II of Companies Act, 2013.
5. **Taxation:** Provisions for Tax for the year comprises current income tax and Deferred Tax. Provision for Current Tax is determined after taking into consideration the provision of the Income Tax Act'1961 relevant for the fiscal year as applicable or substantively enacted as on the balance sheet date.

Deferred tax resulting from "timing differences" between Taxable and Accounting Income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is a virtual certainty that the asset will be realised in future.

However as a matter of prudence, the company has not recognised the Deferred Tax Asset, due to the absence of virtual certainty of its realisation in near future.

6. Part of the Stock in trade was held for long term and hence the same is now reflected in the books as Long Term investments at values as on 17th March, 2020. The shares being held for the very long term are valued at cost, the cost being the prices as on 17th March, 2020 or the last traded value of the stocks.
7. The Company is a Share and Stock Broking Company and pre-dominantly acting as Share & Stock Broker of NSE and is holding the SEBI certificate under Sec 12 of SEBI Act, 1992.
8. Share Trading Income represents net income from purchase and sale of Shares and Securities.
9. Sundry Debit/Credit and loans balances are subject to reconciliation and confirmations.
10. Income from brokerage activities is recognised as income on the trade date of the transaction.
11. Retirement benefits / Gratuity: The Company has not ascertained any liability towards any retirement benefits / Gratuity as on date.



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[Signature]

Director

12. In the opinion of the Board the Current Assets, Loans and Advances are not less than the Value stated it realised in the Ordinary course of Business. The provisions for depreciation and all known liabilities are Adequate and not in excess of the Amounts reasonably necessary. The management claims that all Long Term Loans and Advances are for the purpose of capital advances or business advances, and are good, and receivable in cash or kind for value to be received.
13. The Company does not have any dues payable to any small-scale industrial unit as at the year end or at any time during the year.
14. There is following related party relationships / transactions were taken during the year:

Sr. No.	Name of Related Party	Nature of Transaction	Amount (Rs.)
1	Om Prakash Damani	Remuneration to Director	11,70,000
2	Om Prakash Damani	Sitting Fees	6,30,000
3	Sunil Pachisia	Remuneration to Director	2,75,250
4	Sunil Pachisia	Sitting Fees	2,34,000

15. Foreign Currency Transactions:

(a) Foreign Currency Income – Nil

16. Earnings Per Share:

	This Year	Previous Year
Profit/(Loss)after tax (Rs. In Lacs)	727.98	31.55
Weighted Average number of Equity Shares Outstanding (Nos)	9885000	9885000
Basic & Diluted earning per share	7.36	0.32
Nominal value of shares (Rs.)	10.00	10.00

17. Remuneration paid to Directors:

	Current Year 31.03.2024	Previous Year 31.03.2023
Sunil Pachisia : Remuneration	Rs. 2,75,250	Rs. 4,45,000
Sunil Pachisia : Sitting Fees	Rs. 2,34,000	
Om Prakash Damani : Remuneration	Rs.11,70,000	Rs. 18,00,000
Om Prakash Damani : Sitting Fees	Rs. 6,30,000	

18. Payment made to Auditors as Statutory Auditors:
- | | |
|---------------------------|----------------------------|
| Current Year (31.03.2024) | Previous Year (31.03.2023) |
| Rs. 30000/- | Rs. 30000/- |

19. The Company has made relevant disclosures which are applicable as per Schedule III of Companies Act, 2013 and the figures for the previous year are reclassified / regrouped and rearranged wherever necessary.
20. All other clauses as per paragraph 2 & 3 of Part I of Schedule III of the Companies Act, 2013 are Nil or not applicable in view of nature of business.
21. As per Section 135 of The Companies Act 2013, meeting the threshold, needs to spend at least 2% of its average net profits for the immediately preceding three Financial Years on Corporate social responsibility (CSR) activities. Provision of Rs. 9.19 lacs has been made for CSR and such sums will be expended on or before 31.03.2025, as required by the Companies Act 2013.

SHARE CAPITAL

The company has only one class of equity Share having par value of Rs. 10. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holder of equity shares will be

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For PRATIBHUTI VINIHIT LIMITED



entitled to receive the remaining assets of the company, after distribution of all preferential amounts. However presently there are no such preferential amounts.

OTHER STATUTORY INFORMATION

1. The company does not have any Benami Property, where any proceedings have been initiated or pending against the company for holding any Benami property.
2. The company does not have any transaction with struck off companies.
3. The company does not have any charge or satisfaction which is yet to be registered with ROC beyond the statutory period.
4. The company has not traded or invested in Crypto Currency or Virtual Currency during the year.
5. The Company has not advanced or loaned or invested funds to any other person(s) or entity (ies), including foreign entities (Intermediaries) with the understanding that the intermediary shall:
 - A. Directly or indirectly lend or invest in other person or entities identified to be in any manner whatsoever by or on behalf of the Company. (Ultimate Beneficiaries) or;
 - B. Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
6. The company has not received any funds from any person (s) or entity(ies) including foreign entities (Funding Party) with the understanding (Whether recorded in writing or otherwise) that the company shall:
 - A. Directly or Indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or ;
 - B. Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries .
7. The company do not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as Income during the year in the tax assessment under Income tax Act 1964 (Such as, search or survey or any other relevant provisions of Income tax Act, 1961)
8. The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on Number of Layers) Rules, 2017.
9. The company is not declared wilful defaulter by any bank or financial institution or lender during the year.

For R G Morparia & Co.
Chartered Accountants
(Registration No.: 106580W)



(Rajesh G Morparia)
Proprietor
M. No. 034820
UDIN: 24034820BKJRNU4773

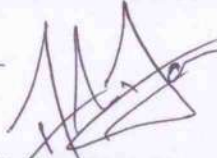
Place: Mumbai
Date: August 20, 2024



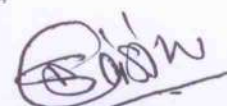
For PRATIBHUTI VINIHIT LTD.
CIN: U67120MH1994PLC077100



(Om Prakash Damani)
Chairman
Din No: 00393350



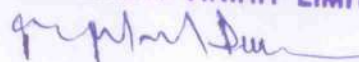
(Aditya Damani)
Director
Din No: 00393689



(Sunil Pachisia)
Director
Din No: 02919546



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For PRATIBHUTI VINIHIT LIMITED



Director